

Item 7a Financial Budget Summary as at 29th June 2026											
	EXPENDITURE						INCOME				
Cost Centre	Budget 1st April 2026	Current Budget	Actual Spend	Commitments	Actual spend inc commitments	% budget spent (inc commitments)	% of total expenditure	Actual income including invoices o/s	Budget 1st April	Current Budget	Net spend to date
Precept								-£630,066	-£1,260,132	-£1,260,132	-£630,066
less Transfer to EMR								£0	£0	£0	£0
Administration	£72,013	£72,037	£24,132	£575	£24,707	33.50%	7.09%	-£5,395	-£16,000	-£16,000	£18,737
Christmas Lights	£27,393	£27,417	£4,692	£0	£4,692	17.11%	1.38%	£0	£0	£0	£4,692
Alkincoates Park	£166,762	£235,477	£11,554	£50,327	£61,881	4.91%	3.39%	-£8	-£4,450	-£74,450	£11,546
Allotments	£28,375	£29,073	£5,419	£830	£6,249	18.64%	1.59%	-£5,184	-£19,260	-£19,260	£235
Events	£88,106	£88,106	£43,178	£43,179	£86,357	49.01%	12.68%	-£38,594	-£52,000	-£52,000	£4,584
Primet	£48,953	£43,961	£9,595	£2,140	£11,735	21.83%	2.82%	-£2,634	-£8,150	-£8,150	£6,961
Colne in Bloom	£31,670	£31,615	£11,620	£0	£11,620	36.75%	3.41%	-£4,720	-£4,800	-£4,800	£6,900
Council Governance	£266,617	£281,385	£59,573	£0	£59,573	21.17%	17.50%	£0	£0	£0	£59,573
Elections	£7,650	£7,650	£0	£0	£0	0.00%	0.00%	-£100	-£100	-£100	-£100
CCTV	£67,118	£75,145	£2,024	£0	£2,024	2.69%	0.59%	£0	-£100	-£100	£2,024
Playgrounds	£73,643	£72,850	£9,642	£15,888	£25,530	13.24%	2.83%	£0	£0	£0	£9,642
Colne Town Hall	£276,890	£293,325	£95,183	£14,603	£109,786	32.45%	27.96%	-£2,962	-£10,400	-£23,400	£92,221
Bus Shelters	£30,233	£34,213	£7,472	£20,804	£28,276	21.84%	2.19%	£0	£0	£0	£7,472
Benches	£32,987	£39,074	£4,578	£12,617	£17,195	11.72%	1.34%	£0	-£150	-£150	£4,578
Grants	£8,100	£11,375	£2,000	£0	£2,000	17.58%	0.59%	£0	£0	£0	£2,000
Countryside access	£2,000	£2,000	£1,500	£0	£1,500	75.00%	0.44%	-£1,000	-£500	-£500	£500
Nature Reserve Grants	£10,000	£15,000	£0	£0	£0	0.00%	0.00%	£0	£0	£0	£0
Blues Festival 2026	£203,025	£212,225	£29,308	£70,057	£99,365	13.81%	8.61%	-£46,472	-£121,100	-£121,100	-£17,164
Neighbourhood Plan	£12,025	£19,615	£0	£7,590	£7,590	0.00%	0.00%	£0	£0	£0	£0
Rental Properties	£24,133	£32,123	£15,299	£1,438	£16,737	47.63%	4.49%	-£7,343	-£29,386	-£29,386	£7,956
Blues Festival 2025	£0	£0	£0	£0	£0	0.00%	0.00%	£0	£0	£0	£0
Blues Festival 2027	£9,200	£9,200	£0	£0	£0	0.00%		£0	£0	£0	£0
Speed Management	£1,330	£1,330	£0	£0	£0	0.00%	0.00%	£0	£0	£0	£0
Add Transfer from EMR											
Free Swimming Initiative	£7,455	£7,455	£1,864	£0	£1,864	25.00%	0.55%	£0	£0	£0	£1,864
Capital repayments	£30,850	£19,600	£1,800	£0	£1,800	9.18%	0.53%	£0	£0	£0	£1,800
Totals	£1,526,528	£1,661,251	£340,433	£240,048	£580,481	20.49%	100.00%	-£744,478	-£1,526,528	-£1,609,528	-£404,045
			FORECAST RESERVES								
					General	£302,614					
					EMR Primet	£24,500					
					EMR Town Hall	£60,000					
					EMR Bus Shelters	£10,000					
					EMR Blues						
					Contingency	£10,000					
					EMR Alkincoates	£25,000					
Bank Balances 29th June 2026					EMR Staffing	£0					
CCLA - PSDF	£660,000.00				EMR Playground	£25,000					
Unity Trust	£20,810.50				EMR Community Development	£24,000					
Lloyds 32 Day Notice	£13,394.09				EMR Neighbourhood Plan	£5,000					
Blues	£16,098.82				EMR Bad Debt Provision	£9,525				Expenditure	£1,661,251
Treasurers	£20,852.50				EMR Capital Repayment	£19,600				Income	-£1,609,528
General deposit	£275,768.28				EMR CCTV	£10,000				Budget c/f	£0
					EMR Rental Properties	£10,000				Overspend to Budget	£51,723
					EMR Elections	£23,868				Reserve C/F	-£610,830
Total in Bank Accounts	£1,006,924.19				Total EMR	£256,493				est new reserve	-£559,107