

Item 8b Financial Budget Summary as at 31st March 2026

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Cost Centre	EXPENDITURE					INCOME			Net spend to date
	Budget 1st April 2025	Current Budget	Actual spend inc commitments	% budget utilised	% of total expenditure	Actual income including invoices o/s	Budget 1st April	Current Budget	
Precept						-£1,105,379	-£1,105,379	-£1,105,379	-£1,105,379
Administration	£73,227	£78,927	£64,723	82.00%	4.64%	-£20,507	-£14,000	-£20,000	£44,216
Christmas Lights	£26,708	£33,307	£28,957	86.94%	2.07%	£0	£0	£0	£28,957
Alkincoates Park	£122,553	£128,185	£104,904	81.84%	7.52%	-£4,466	-£4,450	-£4,450	£100,438
Allotments	£29,098	£29,286	£23,773	81.18%	1.70%	-£15,461	-£19,260	-£19,260	£8,312
Events	£74,757	£99,157	£106,332	107.24%	7.62%	-£66,657	-£32,000	-£56,400	£39,675
Primet	£45,807	£51,181	£44,549	87.04%	3.19%	-£7,552	-£8,150	-£8,150	£36,997
TC Floral Displays	£27,720	£27,895	£24,366	87.35%	1.75%	-£6,185	-£4,800	-£4,800	£18,181
Council Governance	£256,728	£226,300	£195,653	86.46%	14.02%	£0	£0	£0	£195,653
Elections	£7,225	£7,225	£0	0.00%	0.00%	-£100	-£200	-£200	-£100
CCTV	£60,129	£60,143	£54,256	90.21%	3.89%	£0	-£100	-£100	£54,256
Playgrounds	£58,830	£88,232	£71,449	80.98%	5.12%	£0	£0	£0	£71,449
Colne Town Hall	£278,327	£283,229	£348,997	123.22%	25.00%	-£10,158	-£10,600	-£10,600	£338,839
Bus Shelters	£27,844	£31,497	£21,258	67.49%	1.52%	£0	£0	£0	£21,258
Benches	£39,599	£43,656	£28,344	64.93%	2.03%	£0	-£150	-£150	£28,344
Grants	£6,375	£6,375	£3,100	48.63%	0.22%	£0	£0	£0	£3,100
Countryside access	£2,000	£2,000	£1,500	75.00%	0.11%	-£1,000	-£500	-£500	£500
Nature Reserve Grants	£3,372	£15,000	£10,000	66.67%	0.72%	£0	£0	£0	£10,000
Blues Festival 2026	£9,200	£9,200	£12,982	141.11%	0.93%	-£21,128	£0	£0	
Neighbourhood plan	£9,120	£13,920	£19,705	141.56%	1.41%	£0	-£9,120	-£9,120	£19,705
Rental Properties	£20,864	£20,661	£23,520	113.84%	1.69%	-£27,584	-£34,378	-£34,378	-£4,064
Blues Festival 2025	£162,910	£200,861	£178,823	89.03%	12.81%	-£110,595	-£95,600	-£114,900	£68,228
Speed Management	£1,260	£1,260	£0	0.00%	0.00%	£0	£0	£0	£0
Free Swimming Initiative	£7,100	£7,100	£8,964	126.25%	0.64%	£0	£0	£0	£8,964
Capital repayments	£27,934	£29,184	£19,600	67.16%	1.40%	£0	-£40,000	-£40,000	£19,600
Totals	£1,378,687	£1,493,781	£1,395,755	93.44%	100.00%	-£1,396,772	-£1,378,687	-£1,428,387	-£1,017
FORECAST RESERVES									
			General	-£910,284					
			EMR Primet	£24,500					
			EMR Town Hall	£60,000					
			EMR Bus Shelters	£10,000					
			EMR Blues Contingency	£10,000					
			EMR Alkincoates	£25,000					
			EMR Staffing	£9,000					
Bank Balances 31st March 2026			EMR Playground	£0					
CCLA - PSDF	£550,000.00		EMR Community Development	£24,000					
Unity Trust	£20,810.50		EMR Neighbourhood Plan	£5,000					
Lloyds 32 Day Notice	£13,341.83		EMR Bad Debt Provision	£9,525				Expenditure	£1,493,781
Blues	£10,500.42		EMR Capital Repayment	£38,832				Income	-£1,428,387
Treasurers	£21,683.59		EMR Rental Properties	£10,000				Budget c/f	£0
General deposit	£15,523.98		EMR Rental Properties	£10,000				Overspend to Budget	£65,394
			EMR Elections	£16,643				Reserve carried forward	£592,390
Total in Bank Accounts	£631,860.32		Total EMR	252,500				est new reserve	£657,784