

Item 8b - Financial Budget Summary as at 31st July 2026									
	EXPENDITURE					INCOME			
Cost Centre	Budget 1st April 2026	Current Budget	Actual spend inc commitments	% budget utilised	% of total expenditure	Actual income including invoices o/s	Budget 1st April	Current Budget	Net spend to date
Precept						-£630,066	-£1,260,132	-£1,260,132	-£630,066
Administration	£72,013	£72,037	£33,136	46.00%	4.13%	-£9,897	-£16,000	-£16,000	£23,239
Christmas Lights	£27,393	£27,417	£9,192	33.53%	1.15%	£0	£0	£0	£9,192
Alkincoates Park	£166,762	£235,477	£162,489	69.00%	20.25%	-£8	-£4,450	-£74,450	£162,481
Allotments	£28,375	£29,073	£9,204	31.66%	1.15%	-£5,236	-£19,260	-£19,260	£3,968
Events	£88,106	£88,106	£91,269	103.59%	11.38%	-£41,204	-£52,000	-£52,000	£50,065
Primet	£48,953	£43,961	£14,183	32.26%	1.77%	-£3,721	-£8,150	-£8,150	£10,462
TC Floral Displays	£31,670	£31,615	£14,897	47.12%	1.86%	-£4,720	-£4,800	-£4,800	£10,177
Council Governance	£266,617	£281,385	£79,751	28.34%	9.94%	-£21,750	£0	£0	£58,001
Elections	£7,650	£7,650	£0	0.00%	0.00%	-£100	-£100	-£100	-£100
CCTV	£67,118	£75,145	£2,024	2.69%	0.25%	£0	-£100	-£100	£2,024
Playgrounds	£73,643	£72,850	£30,153	41.39%	3.76%	£0	£0	£0	£30,153
Colne Town Hall	£276,890	£293,325	£154,222	52.58%	19.22%	-£3,812	-£10,400	-£23,400	£150,410
Bus Shelters	£30,233	£34,213	£28,376	82.94%	3.54%	£0	£0	£0	£28,376
Benches	£32,987	£39,074	£17,295	44.26%	2.16%	£0	-£150	-£150	£17,295
Grants	£8,100	£11,375	£3,000	26.37%	0.37%	£0	£0	£0	£3,000
Countryside access	£2,000	£2,000	£1,500	75.00%	0.19%	-£1,000	-£500	-£500	£500
Nature Reserve Grants	£10,000	£15,000	£5,000	33.33%	0.62%	£0	£0	£0	£5,000
Blues Festival 2026	£203,025	£212,225	£108,129	50.95%	13.48%	-£59,743	-£121,100	-£121,100	£48,386
Neighbourhood plan	£12,025	£19,615	£7,590	38.69%	0.95%	£0	£0	£0	£7,590
Rental Properties	£24,133	£32,123	£19,155	59.63%	2.39%	-£9,028	-£29,386	-£29,386	£10,127
Blues Festival 2025	£0	£0	£0	0.00%	0.00%	£0	£0	£0	£0
Blues Festival 2027	£9,200	£9,200	£0	0.00%		£0	£0	£0	£0
Speed Management	£1,330	£1,330	£0	0.00%	0.00%	£0	£0	£0	£0
Free Swimming Initiative	£7,455	£7,455	£1,864	25.00%	0.23%	£0	£0	£0	£1,864
Capital repayments	£30,850	£19,600	£9,800	50.00%	1.22%	£0	£0	£0	£9,800
Totals	£1,526,528	£1,661,251	£802,229	48.29%	100.00%	-£790,285	-£1,526,528	-£1,609,528	£11,944
FORECAST RESERVES									
			General	£302,614					
			EMR Primet	£24,500					
			EMR Town Hall	£60,000					
			EMR Bus Shelters	£10,000					
			EMR Blues Contingency	£10,000					
			EMR Alkincoates	£25,000					
Bank Balances 31st July 2026			EMR Staffing	£0					
CCLA - PSDF	£660,000.00		EMR Playground	£25,000					
Unity Trust	£20,911.67		EMR Community Development	£24,000					
Lloyds 32 Day Notice	£13,425.00		EMR Neighbourhood Plan	£5,000					
Blues	£7,329.00		EMR Bad Debt Provision	£9,525				Expenditure	£1,661,251
Treasurers	£26,596.00		EMR Capital Repayment	£19,600				Income	-£1,609,528
General deposit	£180,913.00		EMR Rental Properties	£10,000				Budget c/f	£51,723
			EMR Rental Properties	£10,000				Overspend to Budget	£0
			EMR Elections	£23,868				Reserve carried forward	-£610,830
Total in Bank Accounts	£909,174.67		Total EMR	256,493				est new reserve	-£559,107