

Item 7a Financial Budget Summary as at 31st May 2026

Cost Centre	EXPENDITURE						% of total expenditure	INCOME			
	Budget 1st April 2026	Current Budget	Actual Spend	Commitments	Actual spend inc commitments	% budget spent (inc commitments)		Actual income including invoices o/s	Budget 1st April	Current Budget	Net spend to date
Precept								-£630,066	-£1,260,132	-£1,260,132	-£630,066
less Transfer to EMR								£0	£0	£0	£0
Administration	£72,013	£72,013	£18,543	£0	£18,543	25.75%	7.71%	-£3,439	-£16,000	-£16,000	£15,104
Christmas Lights	£27,393	£27,393	£192	£0	£192	0.70%	0.08%	£0	£0	£0	£192
Alkincoates Park	£166,762	£166,762	£7,322	£6,877	£14,199	4.39%	3.04%	-£8	-£4,450	-£4,450	£7,314
Allotments	£28,375	£28,375	£2,160	£0	£2,160	7.61%	0.90%	-£5,172	-£19,260	-£19,260	-£3,012
Events	£88,106	£88,106	£27,797	£53,486	£81,283	31.55%	11.55%	-£27,383	-£52,000	-£52,000	£414
Primet	£48,953	£48,953	£6,135	£2,140	£8,275	12.53%	2.55%	-£1,724	-£8,150	-£8,150	£4,411
Colne in Bloom	£31,670	£31,670	£563	£0	£563	1.78%	0.23%	-£4,420	-£4,800	-£4,800	-£3,857
Council Governance	£266,617	£266,617	£42,924	£0	£42,924	16.10%	17.84%	£0	£0	£0	£42,924
Elections	£7,650	£7,650	£0	£0	£0	0.00%	0.00%	-£100	-£100	-£100	-£100
CCTV	£67,118	£67,118	£2,024	£0	£2,024	3.02%	0.84%	£0	-£100	-£100	£2,024
Playgrounds	£73,643	£73,643	£5,851	£0	£5,851	7.95%	2.43%	£0	£0	£0	£5,851
Colne Town Hall	£276,890	£276,890	£76,629	£16,322	£92,951	27.67%	31.84%	-£1,947	-£10,400	-£10,400	£74,682
Bus Shelters	£30,233	£30,233	£5,799	£3,947	£9,746	19.18%	2.41%	£0	£0	£0	£5,799
Benches	£32,987	£32,987	£2,415	£0	£2,415	7.32%	1.00%	£0	-£150	-£150	£2,415
Grants	£8,100	£8,100	£2,000	£0	£2,000	24.69%	0.83%	£0	£0	£0	£2,000
Countryside access	£2,000	£2,000	£0	£0	£0	0.00%	0.00%	-£1,000	-£500	-£500	-£1,000
Nature Reserve Grants	£10,000	£10,000	£0	£0	£0	0.00%	0.00%	£0	£0	£0	£0
Blues Festival 2026	£203,025	£203,025	£29,111	£70,057	£99,168	14.34%	12.10%	-£30,168	-£121,100	-£121,100	-£1,057
Neighbourhood Plan	£12,025	£12,025	£0	£7,590	£7,590	0.00%	0.00%	£0	£0	£0	£0
Rental Properties	£24,133	£24,133	£9,309	£0	£9,309	38.57%	3.87%	-£4,930	-£29,386	-£29,386	£4,379
Blues Festival 2025	£0	£0	£0	£0	£0	#DIV/0!	0.00%	£0	£0	£0	£0
Blues Festival 2027	£9,200	£9,200	£0	£0	£0	0.00%	0.00%	£0	£0	£0	£0
Speed Management	£1,330	£1,330	£0	£0	£0	0.00%	0.00%	£0	£0	£0	£0
Add Transfer from EMR											
Free Swimming Initiative	£7,455	£7,455	£1,864	£0	£1,864	25.00%	0.77%	£0	£0	£0	£1,864
Capital repayments	£30,850	£30,850	£0	£0	£0	0.00%	0.00%	£0	£0	£0	£0
Totals	£1,526,528	£1,526,528	£240,638	£160,419	£401,057	15.76%	100.00%	-£710,357	-£1,526,528	-£1,526,528	-£469,719
FORECAST RESERVES											
					General	£358,330					
					EMR Primet	£24,500					
					EMR Town Hall	£60,000					
					EMR Bus Shelters	£10,000					
					EMR Blues Contingency	£10,000					
					EMR Alkincoates	£25,000					
Bank Balances 31st May 2026					EMR Staffing	£9,000					
CCLA - PSDF	£660,000.00				EMR Playground	£0					
Unity Trust	£20,810.50				EMR Community Development	£24,000					
Lloyds 32 Day Notice	£13,381.86				EMR Neighbourhood Plan	£5,000					
Blues	£11,873.55				EMR Bad Debt Provision	£9,525				Expenditure	£1,526,528
Treasurers	£23,053.44				EMR Capital Repayment	£38,832				Income	-£1,526,528
General deposit	£358,096.91				EMR CCTV	£10,000				Budget c/f	£0
					EMR Rental Properties	£10,000				Overspend to Budget	£0
					EMR Elections	£16,643				Reserve C/F	-£610,830
Total in Bank Accounts	£1,087,216.26				Total EMR	£252,500				est new reserve	-£610,830