

Item 7a Financial Budget Summary as at 27th March 2026

EXPENDITURE											INCOME			
Cost Centre	Budget 1st April 2025	Current Budget	Actual Spend	Commitments	Actual spend inc commitments	% budget spent (inc commitments)	% of total expenditure	Actual income including invoices o/s	Budget 1st April	Current Budget	Net spend to date			
Precept								-£1,105,379	-£1,105,379	-£1,105,379	-£1,105,379			
less Transfer to EMR								£0	£0	£0	£0			
Administration	£73,227	£78,927	£64,318	£3,332	£67,650	81.49%	4.77%	-£20,334	-£14,000	-£20,000	£43,984			
Christmas Lights	£26,708	£33,307	£28,957	£0	£28,957	86.94%	2.15%	£0	£0	£0	£28,957			
Alkincoates Park	£122,553	£128,185	£99,286	£5,471	£104,757	77.46%	7.37%	-£4,460	-£4,450	-£4,450	£94,826			
Allotments	£29,098	£29,286	£23,059	£0	£23,059	78.74%	1.71%	-£15,461	-£19,260	-£19,260	£7,598			
Events	£74,757	£99,157	£105,989	£0	£105,989	106.89%	7.86%	-£74,194	-£32,000	-£56,400	£31,795			
Primet	£45,807	£48,459	£41,618	£1,254	£42,872	85.88%	3.09%	-£7,808	-£8,150	-£8,150	£33,810			
Colne in Bloom	£27,720	£27,895	£24,366	£0	£24,366	87.35%	1.81%	-£6,752	-£4,800	-£4,800	£17,614			
Council Governance	£256,728	£233,313	£197,381	£0	£197,381	84.60%	14.65%	£0	£0	£0	£197,381			
Elections	£7,225	£7,225	£0	£0	£0	0.00%	0.00%	-£100	-£200	-£200	-£100			
CCTV	£60,129	£60,143	£54,016	£240	£54,256	89.81%	4.01%	£0	-£100	-£100	£54,016			
Playgrounds	£58,830	£88,232	£60,831	£12,051	£72,882	68.94%	4.51%	£0	£0	£0	£60,831			
Colne Town Hall	£278,327	£278,938	£343,750	£7,008	£350,758	123.24%	25.51%	-£10,173	-£10,600	-£10,600	£333,577			
Bus Shelters	£27,844	£31,497	£15,983	£5,175	£21,158	50.74%	1.19%	£0	£0	£0	£15,983			
Benches	£39,599	£43,656	£26,743	£1,400	£28,143	61.26%	1.98%	£0	-£150	-£150	£26,743			
Grants	£6,375	£6,375	£3,100	£0	£3,100	48.63%	0.23%	£0	£0	£0	£3,100			
Countryside access	£2,000	£2,000	£1,500	£0	£1,500	75.00%	0.11%	-£1,000	-£500	-£500	£500			
Nature Reserve Grants	£3,372	£15,000	£10,000	£0	£10,000	66.67%	0.74%	£0	£0	£0	£10,000			
Blues Festival 2026	£9,200	£9,200	£7,152	£5,821	£12,973	77.74%	0.53%	-£22,003	£0	£0	-£14,851			
Neighbourhood Plan	£9,120	£13,920	£12,115	£7,590	£19,705	87.03%	0.90%	£0	-£9,120	-£9,120	£12,115			
Rental Properties	£20,864	£20,661	£20,149	£2,060	£22,209	97.52%	1.50%	-£27,584	-£34,378	-£34,378	-£7,435			
Blues Festival 2025	£162,910	£200,861	£178,823	£0	£178,823	0.00%	13.27%	-£110,595	-£95,600	-£114,900	£68,228			
Speed Management	£1,260	£1,260	£0	£0	£0	0.00%	0.00%	£0	£0	£0	£0			
Add Transfer from EMR														
Free Swimming Initiative	£7,100	£7,100	£8,964	£0	£8,964	126.25%	0.67%	£0	£0	£0	£8,964			
Capital repayments	£27,934	£29,184	£19,600	£0	£19,600	67.16%	1.45%	£0	-£40,000	-£40,000	£19,600			
<b>Totals</b>	<b>£1,378,687</b>	<b>£1,493,781</b>	<b>£1,347,700</b>	<b>£51,402</b>	<b>£1,399,102</b>	<b>90.22%</b>	<b>100.00%</b>	<b>-£1,405,843</b>	<b>-£1,378,687</b>	<b>-£1,428,387</b>	<b>-£58,143</b>			
<b>FORECAST RESERVES</b>														
					General	-£910,284								
					EMR Primet	£24,500								
					EMR Town Hall	£60,000								
					EMR Bus Shelters	£10,000								
					EMR Blues Contingency	£10,000								
					EMR Alkincoates	£25,000								
<b>Bank Balances 27th March 2026</b>					EMR Staffing	£9,000								
<b>CCLA - PSDF</b>	<b>£550,000.00</b>				EMR Playground	£0								
<b>Unity Trust</b>	<b>£20,640.76</b>				EMR Community Development	£24,000								
<b>Lloyds 32 Day Notice</b>	<b>£13,339.12</b>				EMR Neighbourhood Plan	£5,000								
<b>Blues</b>	<b>£9,999.98</b>				EMR Bad Debt Provision	£9,525				Expenditure	£1,493,781			
<b>Treasurers</b>	<b>£19,851.62</b>				EMR Capital Repayment	£38,832				Income	-£1,428,387			
<b>General deposit</b>	<b>£15,523.98</b>				EMR CCTV	£10,000				Budget c/f	£0			
					EMR Rental Properties	£10,000				Overspend to Budget	£65,394			
					EMR Elections	£16,643				Reserve carried forward	£592,390			
<b>Total in Bank Accounts</b>	<b>£629,355.46</b>				<b>Total EMR</b>	<b>£252,500</b>				est new reserve	£657,784			