

Item 8b Financial Budget Summary as at 8th July 2025

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Cost Centre	EXPENDITURE				% of total expenditure	INCOME			Net spend to date
	Budget 1st April 2025	Current Budget	Actual spend inc commitments	% budget spent		Actual income including invoices o/s	Budget 1st April	Current Budget	
Precept						-£552,690	-£1,105,379	-£1,105,379	-£552,690
Administration	£73,227	£72,927	£23,278	31.92%	4.75%	-£5,279	-£14,000	-£14,000	£17,999
Christmas Lights	£26,708	£26,707	£4,886	18.29%	1.00%	£0	£0	£0	£4,886
Alkincoates Park	£122,553	£125,185	£45,747	36.54%	9.33%	-£755	-£4,450	-£4,450	£44,992
Allotments	£29,098	£29,286	£2,274	7.76%	0.46%	-£5,116	-£19,260	-£19,260	-£2,842
Events	£74,757	£74,757	£84,541	113.09%	17.24%	-£46,165	-£32,000	-£32,000	£38,376
Primet	£45,807	£48,459	£12,711	26.23%	2.59%	-£2,073	-£8,150	-£8,150	£10,638
TC Floral Displays	£27,720	£27,895	£11,442	41.02%	2.33%	-£4,472	-£4,800	-£4,800	£6,970
Council Governance	£256,728	£247,713	£46,454	18.75%	9.47%	£0	£0	£0	£46,454
Elections	£7,225	£7,225	£0	0.00%	0.00%	-£100	-£200	-£200	-£100
CCTV	£60,129	£60,143	£5,053	8.40%	1.03%	£0	-£100	-£100	£5,053
Playgrounds	£58,830	£63,232	£15,953	25.23%	3.25%	£0	£0	£0	£15,953
Colne Town Hall	£278,327	£278,938	£113,897	40.83%	23.23%	-£1,774	-£10,600	-£10,600	£112,123
Bus Shelters	£27,844	£31,497	£8,504	27.00%	1.73%	£0	£0	£0	£8,504
Benches	£39,599	£43,656	£16,318	37.38%	3.33%	£0	-£150	-£150	£16,318
Grants	£6,375	£6,375	£2,000	31.37%	0.41%	£0	£0	£0	£2,000
Countryside access	£2,000	£2,000	£1,500	75.00%	0.31%	-£1,000	-£500	-£500	£500
Nature Reserve Grants	£3,372	£15,000	£5,000	33.33%	1.02%	£0	£0	£0	£5,000
Blues Festival 2026	£9,200	£9,200	£0	0.00%	0.00%	£0	£0	£0	
Neighbourhood plan	£9,120	£9,120	£98	1.07%	0.02%	£0	-£9,120	-£9,120	£98
Rental Properties	£20,864	£20,661	£9,754	47.21%	1.99%	-£7,692	-£34,378	-£34,378	£2,062
Blues Festival 2025	£162,910	£181,561	£75,646	41.66%	15.43%	-£37,363	-£95,600	-£95,600	£38,283
Blues Festival 2024	£0	£0	£0	0.00%	0.00%	£0	£0	£0	£0
Speed Management	£1,260	£1,260	£0	0.00%	0.00%	£0	£0	£0	£0
Free Swimming Initiative	£7,100	£7,100	£3,550	50.00%	0.72%	£0	£0	£0	£3,550
Capital repayments	£27,934	£29,184	£1,800	6.17%	0.37%	£0	-£40,000	-£40,000	£1,800
<b>Totals</b>	<b>£1,378,687</b>	<b>£1,419,081</b>	<b>£490,406</b>	<b>34.56%</b>	<b>100.00%</b>	<b>-£664,479</b>	<b>-£1,378,687</b>	<b>-£1,378,687</b>	<b>-£174,073</b>
<b>FORECAST RESERVES</b>									
			<b>General</b>	<b>-£851,226</b>					
			EMR Primet	<b>£24,500</b>					
			EMR Town Hall	<b>£60,000</b>					
			EMR Bus Shelters	<b>£10,000</b>					
			EMR Blues Contingency	<b>£10,000</b>					
			EMR Alkincoates	<b>£0</b>					
			EMR Staffing	<b>£9,000</b>					
<b>Bank Balances 8th July 2025</b>			EMR Playground	<b>£25,000</b>					
<b>CCLA - PSDF</b>	<b>£150,000.00</b>		EMR Community Development	<b>£24,000</b>					
<b>Unity Trust</b>	<b>£119,302.97</b>		EMR Bad Debt Provision	<b>£9,525</b>					
<b>Lloyds 32 Day Notice</b>	<b>£126,949.35</b>		EMR Capital Repayment	<b>£27,934</b>					
<b>Allotments</b>	<b>Account Closed</b>							<b>Expenditure</b>	<b>£1,419,081</b>
<b>Blues</b>	<b>£31,963.93</b>		EMR Rental Properties	<b>£10,000</b>				<b>Income</b>	<b>-£1,378,687</b>
<b>Treasurers</b>	<b>£21,678.65</b>		EMR Elections	<b>£8,483</b>				<b>Budget c/f</b>	<b>£0</b>
<b>General deposit</b>	<b>£443,054.88</b>							<b>Overspend to Budget</b>	<b>£40,394</b>
<b>Capital Reserve</b>	<b>£14,196.87</b>							<b>Reserve carried forward</b>	<b>£592,390</b>
<b>Primet Community Centre</b>	<b>Account Closed</b>								
<b>Total in Bank Accounts</b>	<b>£907,146.65</b>		<b>Total EMR</b>	<b>218,442</b>				<b>est new reserve</b>	<b>£632,784</b>