

Item 8b Financial Budget Summary as at 13th January 2026

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Cost Centre	EXPENDITURE					INCOME			Net spend to date
	Budget 1st April 2025	Current Budget	Actual spend inc commitments	% budget spent	% of total expenditure	Actual income including invoices o/s	Budget 1st April	Current Budget	
Precept						-£1,105,379	-£1,105,379	-£1,105,379	-£1,105,379
Administration	£73,227	£75,427	£48,041	63.69%	4.28%	-£16,522	-£14,000	-£16,500	£31,519
Christmas Lights	£26,708	£33,307	£23,855	71.62%	2.13%	£0	£0	£0	£23,855
Alkincoates Park	£122,553	£128,185	£94,803	73.96%	8.45%	-£3,242	-£4,450	-£4,450	£91,561
Allotments	£29,098	£29,286	£20,493	69.98%	1.83%	-£15,398	-£19,260	-£19,260	£5,095
Events	£74,757	£99,157	£101,326	102.19%	9.03%	-£62,768	-£32,000	-£56,400	£38,558
Primet	£45,807	£48,459	£33,018	68.14%	2.94%	-£6,021	-£8,150	-£8,150	£26,997
TC Floral Displays	£27,720	£27,895	£24,354	87.31%	2.17%	-£4,432	-£4,800	-£4,800	£19,922
Council Governance	£256,728	£233,313	£140,473	60.21%	12.52%	£0	£0	£0	£140,473
Elections	£7,225	£7,225	£0	0.00%	0.00%	-£100	-£200	-£200	-£100
CCTV	£60,129	£60,143	£9,499	15.79%	0.85%	£0	-£100	-£100	£9,499
Playgrounds	£58,830	£88,232	£59,143	67.03%	5.27%	£0	£0	£0	£59,143
Colne Town Hall	£278,327	£278,938	£284,295	101.92%	25.34%	-£5,695	-£10,600	-£10,600	£278,600
Bus Shelters	£27,844	£31,497	£15,855	50.34%	1.41%	£0	£0	£0	£15,855
Benches	£39,599	£43,656	£26,470	60.63%	2.36%	£0	-£150	-£150	£26,470
Grants	£6,375	£6,375	£2,500	39.22%	0.22%	£0	£0	£0	£2,500
Countryside access	£2,000	£2,000	£1,500	75.00%	0.13%	-£1,000	-£500	-£500	£500
Nature Reserve Grants	£3,372	£15,000	£5,000	33.33%	0.45%	£0	£0	£0	£5,000
Blues Festival 2026	£9,200	£9,200	£485	5.27%	0.04%	-£11,874	£0	£0	
Neighbourhood plan	£9,120	£13,920	£19,705	141.56%	1.76%	£0	-£9,120	-£9,120	£19,705
Rental Properties	£20,864	£20,661	£15,244	73.78%	1.36%	-£20,610	-£34,378	-£34,378	-£5,366
Blues Festival 2025	£162,910	£200,861	£178,823	89.03%	15.94%	-£110,595	-£95,600	-£114,900	£68,228
Speed Management	£1,260	£1,260	£0	0.00%	0.00%	£0	£0	£0	£0
Free Swimming Initiative	£7,100	£7,100	£5,325	75.00%	0.47%	£0	£0	£0	£5,325
Capital repayments	£27,934	£29,184	£11,600	39.75%	1.03%	£0	-£40,000	-£40,000	£11,600
Totals	£1,378,687	£1,490,281	£1,121,807	75.27%	100.00%	-£1,363,636	-£1,378,687	-£1,424,887	-£241,829
FORECAST RESERVES									
			General	-£910,284					
			EMR Primet	£24,500					
			EMR Town Hall	£60,000					
			EMR Bus Shelters	£10,000					
			EMR Blues Contingency	£10,000					
			EMR Alkincoates	£25,000					
			EMR Staffing	£9,000					
Bank Balances 13th January 2025									
CCLA - PSDF	£550,000.00		EMR Playground	£0					
Unity Trust	£20,640.76		EMR Community Development	£24,000					
Lloyds 32 Day Notice	£128,289.61		EMR Neighbourhood Plan	£5,000					
Blues	£9,387.88		EMR Bad Debt Provision	£9,525				Expenditure	£1,490,281
Treasurers	£41,272.54		EMR Capital Repayment	£38,832				Income	-£1,424,887
General deposit	£145,216.30		EMR Rental Properties	£10,000				Budget c/f	£0
Capital Reserve	Account Closed		EMR Rental Properties	£10,000				Overspend to Budget	£65,394
			EMR Elections	£16,643				Reserve carried forward	£592,390
Total in Bank Accounts	£894,807.09		Total EMR	252,500				est new reserve	£657,784