

Item 8b Financial Budget Summary as at 6th March 2025

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Cost Centre	EXPENDITURE					INCOME			Net spend to date
	Budget 1st April 2024	Current Budget	Actual spend inc commitments	% budget spent	% of total expenditure	Actual income including invoices o/s	Budget 1st April	Current Budget	
Precept						-£952,734	-£952,734	-£952,734	-£952,734
Administration	£47,342	£52,849	£55,691	105.38%	4.29%	-£15,095	-£6,000	-£14,280	£40,596
Christmas Lights	£29,002	£29,002	£23,804	82.08%	1.83%	£0	£0	£0	£23,804
Alkincoates Park	£126,780	£148,588	£139,815	94.10%	10.76%	-£4,699	-£4,050	-£4,705	£135,116
Allotments	£32,325	£33,211	£18,267	55.00%	1.41%	-£15,869	-£19,260	-£19,410	£2,398
Events	£58,700	£79,675	£78,992	99.14%	6.08%	-£48,489	-£20,500	-£42,300	£30,503
Primet	£45,711	£45,722	£37,890	82.87%	2.92%	-£8,564	-£7,620	-£9,091	£29,326
TC Floral Displays	£29,830	£29,517	£26,145	88.58%	2.01%	-£6,325	-£4,310	-£4,310	£19,820
Council Governance	£176,694	£176,694	£158,591	89.75%	12.21%	£0	£0	£0	£158,591
Elections	£8,160	£8,160	£0	0.00%	0.00%	-£200	-£200	-£200	-£200
CCTV	£44,379	£150,367	£141,893	94.36%	10.92%	£0	-£100	-£100	£141,893
Playgrounds	£58,047	£61,770	£39,960	64.69%	3.08%	£0	£0	£0	£39,960
Colne Town Hall	£210,474	£235,711	£225,529	95.68%	17.36%	-£12,986	-£5,850	-£13,977	£212,543
Bus Shelters	£26,891	£29,319	£22,054	75.22%	1.70%	£0	£0	£0	£22,054
Benches	£32,024	£39,694	£37,637	94.82%	2.90%	-£639	-£150	-£600	£36,998
Grants	£6,500	£7,500	£7,500	100.00%	0.58%	£0	£0	£0	£7,500
Countryside access	£2,000	£2,000	£1,500	75.00%	0.12%	-£1,000	-£500	-£500	£500
Nature Reserve Grants	£5,000	£15,000	£8,372	55.81%	0.64%	£0	£0	£0	£8,372
Neighbourhood plan	£1,000	£2,640	£30	1.14%	0.00%	£0	£0	£0	£30
Rental Properties	£18,047	£19,227	£66,496	345.85%	5.12%	-£25,950	-£30,564	-£30,564	£40,546
Blues Festival 2025	£0	£18,651	£16,542	0.00%	0.00%	-£11,944	£0	-£12,020	£4,598
Blues Festival 2023	£0	£0	£0	0.00%	0.00%	£0	£0	£0	£0
Blues Festival 2024	£151,400	£166,286	£166,274	99.99%	12.80%	-£100,595	-£91,400	-£100,597	£65,679
Speed Management	£570	£570	£0	0.00%	0.00%	£0	£0	£0	£0
Free Swimming Initiative	£6,762	£6,762	£6,760	99.97%	0.52%	£0	£0	£0	£6,760
Capital repayments	£25,600	£25,600	£19,600	76.56%	1.51%	£0	£0	£0	£19,600
Totals	£1,143,238	£1,384,515	£1,299,342	93.85%	100.00%	-£1,205,089	-£1,143,238	-£1,205,388	£94,253
FORECAST RESERVES									
			General	£291,056					
			EMR Primet	£24,500					
			EMR Town Hall	£60,000					
			EMR Bus Shelters	£10,000					
			EMR Blues Contingency	£10,000					
			EMR Alkincoates	£0					
			EMR Staffing	£9,000					
Bank Balances 6th March 2025			EMR Playground	£25,000					
CCLA - PSDF	£150,000.00		EMR Community Development	£24,000					
Unity Trust	£117,867.11		EMR Bad Debt Provision	£9,525					
Lloyds 32 Day Notice	£185,986.46		EMR Capital Repayment	£27,934					
Allotments	£5,428.39		EMR Rental Properties	£10,000				Expenditure	£1,384,515
Blues	£13,264.89							Income	-£1,205,388
Treasurers	£21,823.91		EMR Elections	£8,483				Budget c/f	£153,127
General deposit	£167,236.84							Overspend to Budget	£26,000
Capital Reserve	£14,041.01							Reserve carried forward	-£688,625
Primet Community Centre	£20,569.98							est new reserve	-£509,498
Total in Bank Accounts	£696,218.59		Total EMR	218,442					