

**Item 7b Financial Budget Summary as at 31st March 2024**

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Cost Centre	EXPENDITURE					INCOME			Net spend to date
	Budget 1st April 2023	Current Budget	Actual spend inc commitments	% budget spent	% of total expenditure	Actual income including invoices o/s	Budget 1st April	Current Budget	
Precept						-£754,912	-£754,912	-£754,912	-£754,912
Administration	£35,769	£44,609	£45,804	102.68%	4.08%	-£13,490	-£3,360	-£12,200	£32,314
Christmas Lights	£18,846	£18,846	£15,227	80.80%	1.36%	£0	£0	£0	£15,227
Alkincoates Park	£90,851	£98,773	£87,682	88.77%	7.80%	-£3,114	-£4,050	-£4,050	£84,568
Allotments	£24,405	£28,249	£33,571	118.84%	2.99%	-£14,424	-£14,760	-£15,460	£19,147
Events	£49,000	£61,700	£72,661	117.76%	6.47%	-£51,414	-£18,500	-£29,200	£21,247
Primet	£48,368	£52,312	£31,642	60.49%	2.82%	-£10,507	-£8,620	-£10,030	£21,135
TC Floral Displays	£28,495	£28,695	£25,706	89.58%	2.29%	-£5,212	-£3,860	-£4,060	£20,494
Council Governance	£158,583	£158,583	£163,922	103.37%	14.59%	£0	£0	£0	£163,922
Elections	£7,500	£14,017	£14,016	99.99%	1.25%	-£200	-£100	-£100	£13,816
CCTV	£42,201	£126,535	£86,800	68.60%	7.72%	-£50	-£100	-£100	£86,750
Playgrounds	£29,355	£32,105	£31,687	98.70%	2.82%	£0	£0	£0	£31,687
Colne Town Hall	£163,373	£178,525	£195,552	109.54%	17.40%	-£9,198	-£5,850	-£9,278	£186,354
Bus Shelters	£18,059	£19,229	£19,476	101.28%	1.73%	£0	£0	£0	£19,476
Benches	£11,472	£27,058	£29,597	109.38%	2.63%	-£1,142	-£150	-£150	£28,455
Grants	£6,500	£6,500	£6,500	100.00%	0.58%	£0	£0	£0	£6,500
Countryside access	£2,000	£2,500	£1,500	60.00%	0.13%	-£1,000	-£500	-£1,000	£500
Nature Reserve Grants	£15,000	£15,000	£5,000	33.33%	0.44%	£0	£0	£0	£5,000
Neighbourhood plan	£1,000	£6,000	£3,195	53.25%	0.28%	£0	£0	£0	£3,195
Rental Properties	£9,893	£9,893	£66,439	671.58%	5.91%	-£28,462	-£31,538	-£31,538	£37,977
Blues Festival 2023	£163,680	£180,180	£147,868	82.07%	13.16%	-£87,869	-£116,000	-£120,180	£59,999
Blues Festival 2024	£12,320	£12,320	£12,075	98.01%	1.07%	-£21,143	£0	£0	-£9,068
Free Swimming Initiative	£6,030	£6,440	£8,130	126.24%	0.72%	£0	£0	£0	£8,130
Capital repayments	£19,600	£19,600	£19,600	100.00%	1.74%	£0	£0	£0	£19,600
<b>Totals</b>	<b>£962,300</b>	<b>£1,147,669</b>	<b>£1,123,650</b>	<b>97.91%</b>	<b>100.00%</b>	<b>-£1,002,137</b>	<b>-£962,300</b>	<b>-£992,258</b>	<b>£121,513</b>
<b>FORECAST RESERVES</b>									
			<b>General</b>	<b>£313,659</b>					
			EMR Primet	<b>£24,500</b>					
			EMR Town Hall	<b>£60,000</b>					
			EMR Bus Shelters	<b>£10,000</b>					
			EMR Alkincoates	<b>£25,000</b>					
			EMR Staffing	<b>£9,000</b>					
<b>Bank Balances 31st March 2024</b>			EMR Playground	<b>£24,000</b>					
<b>CCLA - PSDF</b>	<b>£25,000.00</b>		EMR Community Development	<b>£22,412</b>					
<b>Unity Trust</b>	<b>£115,485.21</b>		EMR Neighbourhood Plan	<b>£0</b>					
<b>Lloyds 32 Day Notice</b>	<b>£181,790.97</b>		EMR Bad Debt Provision	<b>£8,922</b>					
<b>Allotments</b>	<b>£5,840.22</b>		EMR Capital Repayment	<b>£19,600</b>					<b>Expenditure £1,147,669</b>
<b>Blues</b>	<b>£10,984.52</b>		EMR Rental Properties	<b>£10,000</b>					<b>Income -£992,258</b>
<b>Treasurers</b>	<b>£36,205.15</b>		EMR Elections	<b>£8,483</b>					<b>Budget c/f £115,473</b>
<b>General deposit</b>	<b>£296,175.13</b>								<b>Overspend to Budget £39,938</b>
<b>Capital Reserve</b>	<b>£13,896.78</b>								<b>Reserve carried forward -£690,987</b>
<b>Primet Community Centre</b>	<b>£21,138.34</b>								
<b>Total in Bank Accounts</b>	<b>£706,516.32</b>		<b>Total EMR</b>	<b>221,917</b>					<b>est new reserve -£535,576</b>