

Item 7a Financial Budget Summary 25th March 2024

Cost Centre	EXPENDITURE						% of total expenditure	INCOME			Net spend to date
	Budget 1st April 2023	Current Budget	Actual Spend	Commitments	Actual spend inc commitments	% budget spent		Actual income including invoices o/s	Budget 1st April	Current Budget	
Precept								-£754,912	-£754,912	-£754,912	-£754,912
less Transfer to EMR								£0	£0	-£12,200	£0
Administration	£35,769	£44,609	£44,985	£570	£45,555	100.84%	4.81%	-£12,643	-£3,360	£0	£32,342
Christmas Lights	£18,846	£18,846	£15,036	£0	£15,036	79.78%	1.61%	£0	£0	-£4,050	£15,036
Alkincoates Park	£90,851	£98,773	£82,040	£4,540	£86,580	83.06%	8.77%	-£3,114	-£4,050	-£15,460	£78,926
Allotments	£24,405	£28,249	£29,139	£1,038	£30,177	103.15%	3.11%	-£14,424	-£14,760	-£29,200	£14,715
Events	£49,000	£61,700	£72,357	£0	£72,357	117.27%	7.73%	-£51,194	-£18,500	-£10,030	£21,163
Primet	£48,368	£52,312	£28,442	£1,013	£29,455	54.37%	3.04%	-£10,069	-£8,620	-£4,060	£18,373
Colne in Bloom	£28,495	£28,695	£25,704	£0	£25,704	89.58%	2.75%	-£4,732	-£3,860	£0	£20,972
Council Governance	£158,583	£158,583	£150,981	£0	£150,981	95.21%	16.13%	£0	£0	-£100	£150,981
Elections	£7,500	£14,017	£14,016	£0	£14,016	99.99%	1.50%	-£200	-£100	-£100	£13,816
CCTV	£42,201	£126,535	£9,341	£77,459	£86,800	7.38%	1.00%	-£50	-£100	£0	£9,291
Playgrounds	£29,355	£32,105	£27,936	£3,751	£31,687	87.01%	2.99%	£0	£0	-£9,278	£27,936
Colne Town Hall (inc HLF)	£163,373	£178,525	£178,597	£13,218	£191,815	100.04%	19.09%	-£9,022	-£5,850	£0	£169,575
Bus Shelters	£18,059	£19,229	£15,820	£3,655	£19,475	82.27%	1.69%	£0	£0	-£150	£15,820
Benches	£11,472	£27,058	£18,272	£11,280	£29,552	67.53%	1.95%	£0	-£150	£0	£18,272
Grants	£6,500	£6,500	£6,500	£0	£6,500	100.00%	0.69%	£0	£0	-£1,000	£6,500
Countryside access	£2,000	£2,500	£1,500	£0	£1,500	60.00%	0.16%	-£1,000	-£500	£0	£500
Nature Reserve Grants	£15,000	£15,000	£5,000	£0	£5,000	33.33%		£0	£0	£0	£5,000
Neighbourhood plan	£1,000	£6,000	£3,195	£0	£3,195	53.25%	0.34%	£0	£0	-£31,538	£3,195
Rental Properties	£9,893	£9,893	£20,099	£46,317	£66,416	203.16%	2.15%	-£26,595	-£31,538	-£120,180	-£6,496
Blues 2023	£163,680	£180,180	£147,868	£0	£147,868	82.07%	15.80%	-£87,869	-£116,000	£0	£59,999
Blues 2024	£12,320	£12,320	£11,239	£830	£12,069	91.23%		-£21,016	£0	£0	-£9,777
Speed Management	£0	£0	£0	£0	£0	0.00%		£0	£0	£0	£0
Add Transfer from EMR								£0			
Free Swimming Initiative	£6,030	£6,440	£8,130	£0	£8,130	126.24%	0.87%	£0	£0	£0	£8,130
Capital repayments	£19,600	£19,600	£19,600	£0	£19,600	100.00%	2.09%	£0	£0	£0	£19,600
Totals	£962,300	£1,147,669	£935,797	£163,671	£1,099,468	81.54%	100.00%	-£996,840	-£962,300	-£992,258	-£61,043
FORECAST RESERVES											
					General	£313,659					
					EMR Primet	£24,500					
					EMR Town Hall	£60,000					
					EMR Bus Shelters	£10,000					
Bank Balances 3rd January 2023					EMR Alkincoates	£25,000					
CCLA - PSDF	£25,000.00				EMR Staffing	£9,000					
Unity Trust	£115,000.00				EMR Playground	£24,000					
					EMR Community Development	£22,412					
					EMR Neighbourhood Plan	£0					
Allotments	£5,990.69									Expenditure	£1,147,669
Blues	£10,975.91				EMR Bad Debt Provision	£8,922				Income	-£992,258
Treasurers	£40,848.05				EMR Capital Repayment	£19,600				Budget c/f	£115,473
General deposit	£296,175.13				EMR CCTV	£0				Overspend to Budget	£39,938
Capital Reserve	£13,896.78				EMR Rental Properties	£10,000				Reserve carried forward	-£690,987
Primet Community Centre	£21,601.44				EMR Elections	£8,483					
Total in Bank Accounts	£711,188.35				Total EMR	£221,917				est new reserve	-£535,576