

Item 7a Financial Budget Summary as at 25th February 2025

Cost Centre	EXPENDITURE						% of total expenditure	INCOME			Net spend to date
	Budget 1st April 2024	Current Budget	Actual Spend	Commitments	Actual spend inc commitments	% budget spent		Actual income including invoices o/s	Budget 1st April	Current Budget	
Precept								-£952,734	-£952,734	-£952,734	-£952,734
less Transfer to EMR								£0	£0	£0	£0
Administration	£47,342	£52,849	£54,977	£0	£54,977	104.03%	4.70%	-£14,488	-£6,000	-£14,280	£40,489
Christmas Lights	£29,002	£29,002	£23,804	£0	£23,804	82.08%	2.04%	£0	£0	£0	£23,804
Alkincoates Park	£126,780	£148,588	£117,568	£20,919	£138,487	79.12%	10.06%	-£4,699	-£4,050	-£4,705	£112,869
Allotments	£32,325	£33,211	£16,384	£1,821	£18,205	49.33%	1.40%	-£15,869	-£19,260	-£19,410	£515
Events	£58,700	£79,675	£78,956	£0	£78,956	99.10%	6.76%	-£47,769	-£20,500	-£42,300	£31,187
Primet	£45,711	£45,722	£35,896	£1,964	£37,860	78.51%	3.07%	-£8,451	-£7,620	-£9,091	£27,445
Colne in Bloom	£29,830	£29,517	£26,145	£0	£26,145	88.58%	2.24%	-£5,715	-£4,310	-£4,310	£20,430
Council Governance	£176,694	£176,694	£156,353	£0	£156,353	88.49%	13.38%	£0	£0	£0	£156,353
Elections	£8,160	£8,160	£0	£0	£0	0.00%	0.00%	-£200	-£200	-£200	-£200
CCTV	£44,379	£150,367	£115,780	£26,113	£141,893	77.00%	9.91%	£0	-£100	-£100	£115,780
Playgrounds	£58,047	£61,770	£33,142	£5,192	£38,334	53.65%	2.84%	£0	£0	£0	£33,142
Colne Town Hall	£210,474	£235,711	£223,811	£1,241	£225,052	94.95%	19.15%	-£12,595	-£5,850	-£13,977	£211,216
Bus Shelters	£26,891	£29,319	£13,516	£8,538	£22,054	46.10%	1.16%	£0	£0	£0	£13,516
Benches	£32,024	£39,694	£25,665	£11,807	£37,472	64.66%	2.20%	-£639	-£150	-£600	£25,026
Grants	£6,500	£7,500	£7,500	£0	£7,500	100.00%	0.64%	£0	£0	£0	£7,500
Countryside access	£2,000	£2,000	£1,500	£0	£1,500	75.00%	0.13%	-£1,000	-£500	-£500	£500
Nature Reserve Grants	£5,000	£15,000	£8,372	£0	£8,372	55.81%	0.72%	£0	£0	£0	£8,372
Neighbourhood Plan	£1,000	£2,640	£30	£0	£30	1.14%	0.00%	£0	£0	£0	£30
Rental Properties	£18,047	£19,227	£20,179	£46,317	£66,496	104.95%	1.73%	-£24,083	-£30,564	-£30,564	-£3,904
Blues Festival 2025	£0	£18,651	£16,450	£0	£16,450	0.00%	1.41%	-£11,944	£0	-£12,020	£4,506
Blues Festival 2023	£0	£0	£0	£0	£0	0.00%	0.00%	£0	£0	£0	£0
Blues Festival 2024	£151,400	£166,286	£166,274	£0	£166,274	99.99%	14.23%	-£100,595	-£91,400	-£100,597	£65,679
Speed Management	£570	£570	£0	£0	£0	0.00%	0.00%	£0	£0	£0	£0
Add Transfer from EMR											
Free Swimming Initiative	£6,762	£6,762	£6,760	£0	£6,760	99.97%	0.58%	£0	£0	£0	£6,760
Capital repayments	£25,600	£25,600	£19,600	£0	£19,600	76.56%	1.68%	£0	£0	£0	£19,600
<b>Totals</b>	<b>£1,143,238</b>	<b>£1,384,515</b>	<b>£1,168,662</b>	<b>£123,912</b>	<b>£1,292,574</b>	<b>84.41%</b>	<b>100.00%</b>	<b>-£1,200,781</b>	<b>-£1,143,238</b>	<b>-£1,205,388</b>	<b>-£32,119</b>
<b>FORECAST RESERVES</b>											
					General	£291,056					
					EMR Primet	£24,500					
					EMR Town Hall	£60,000					
					EMR Bus Shelters	£10,000					
					EMR Blues Contingency	£10,000					
					EMR Alkincoates	£0					
Bank Balances 25th February 2025					EMR Staffing	£9,000					
CCLA - PSDF	£150,000.00				EMR Playground	£25,000					
Unity Trust	£117,867.11				EMR Community Development	£24,000					
Lloyds 32 Day Notice	£185,871.59				EMR Bad Debt Provision	£9,525					
Allotments	£5,544.36				EMR Capital Repayment	£27,934				Expenditure	£1,384,515
Blues	£13,264.89				EMR Rental Properties	£10,000				Income	-£1,205,388
Treasurers	£21,831.22				EMR Elections	£8,483				Budget c/f	£153,127
General deposit	£169,236.84									Overspend to Budget	£26,000
Capital Reserve	£14,041.01									Reserve carried forward	-£688,625
Primet Community Centre	£20,498.48									est new reserve	-£509,498
<b>Total in Bank Accounts</b>	<b>£698,155.50</b>				<b>Total EMR</b>	<b>£218,442</b>					