

Item 7a Financial Budget Summary as at 24th October 2024

Cost Centre	EXPENDITURE						% of total expenditure	INCOME			Net spend to date
	Budget 1st April 2024	Current Budget	Actual Spend	Commitments	Actual spend inc commitments	% budget spent		Actual income including invoices o/s	Budget 1st April	Current Budget	
Precept											
less Transfer to EMR											
Administration	£47,342	£52,569	£34,418	£0	£34,418	65.47%	4.49%	£0	£0	£0	£0
Christmas Lights	£29,002	£29,002	£10,631	£0	£10,631	36.66%	1.39%	£0	£0	£0	£10,631
Alkincoates Park	£126,780	£122,933	£66,504	£19,549	£86,053	54.10%	8.67%	£0	£0	£0	£18,818
Allotments	£32,325	£33,211	£10,160	£1,821	£11,981	30.59%	1.33%	£0	£0	£0	£3,372
Events	£58,700	£73,715	£52,684	£17,918	£70,602	71.47%	6.87%	£0	£0	£0	£30
Primet	£45,711	£44,972	£20,805	£2,364	£23,169	46.26%	2.71%	£0	£0	£0	£0
Colne in Bloom	£29,830	£29,517	£25,342	£0	£25,342	85.86%	3.31%	£0	£0	£0	£0
Council Governance	£176,694	£176,694	£87,138	£0	£87,138	49.32%	11.36%	£0	£0	£0	£0
Elections	£8,160	£8,160	£0	£0	£0	0.00%	0.00%	£0	£0	£0	£0
CCTV	£44,379	£150,367	£80,450	£26,113	£106,563	53.50%	10.49%	£0	£0	£0	£0
Playgrounds	£58,047	£61,770	£18,818	£9,286	£28,104	30.46%	2.45%	£0	£0	£0	£0
Colne Town Hall	£210,474	£232,274	£138,357	£1,671	£140,028	59.57%	18.05%	£0	£0	£0	£0
Bus Shelters	£26,891	£29,319	£8,692	£12,820	£21,512	29.65%	1.13%	£0	£0	£0	£0
Benches	£32,024	£39,244	£18,592	£17,407	£35,999	47.38%	2.42%	£0	£0	£0	£0
Grants	£6,500	£7,500	£6,856	£0	£6,856	91.41%	0.89%	£0	£0	£0	£0
Countryside access	£2,000	£2,000	£1,500	£0	£1,500	75.00%	0.20%	£0	£0	£0	£0
Nature Reserve Grants	£5,000	£15,000	£3,372	£0	£3,372	22.48%	0.44%	£0	£0	£0	£0
Neighbourhood Plan	£1,000	£2,640	£30	£0	£30	1.14%	0.00%	£0	£0	£0	£0
Rental Properties	£18,047	£19,227	£6,410	£56,393	£62,803	33.34%	0.84%	£0	£0	£0	£0
Blues Festival 2023	£0	£0	£0	£0	£0	0.00%	0.00%	£0	£0	£0	£0
Blues Festival 2024	£151,400	£173,232	£161,101	£2,355	£163,456	93.00%	21.01%	£0	£0	£0	£0
Speed Management	£570	£570	£0	£0	£0	0.00%	0.00%	£0	£0	£0	£0
Add Transfer from EMR											
Free Swimming Initiative	£6,762	£6,762	£5,070	£0	£5,070	74.98%	0.66%	£0	£0	£0	£0
Capital repayments	£25,600	£25,600	£9,800	£0	£9,800	38.28%	1.28%	£0	£0	£0	£0
<b>Totals</b>	<b>£1,143,238</b>	<b>£1,336,278</b>	<b>£766,730</b>	<b>£167,697</b>	<b>£934,427</b>	<b>57.38%</b>	<b>100.00%</b>	<b>£916,040</b>	<b>£1,143,238</b>	<b>£1,182,151</b>	<b>£149,310</b>
<b>FORECAST RESERVES</b>											
					General	£291,056					
					EMR Primet	£24,500					
					EMR Town Hall	£60,000					
					EMR Bus Shelters	£10,000					
					EMR Blues Contingency	£10,000					
					EMR Alkincoates	£25,000					
<b>Bank Balances 24th October 2024</b>					EMR Staffing	£9,000					
<b>CCLA - PSDF</b>	<b>£150,000.00</b>				EMR Playground	£25,000					
<b>Unity Trust</b>	<b>£116,277.00</b>				EMR Community Development	£24,000					
<b>Lloyds 32 Day Notice</b>	<b>£184,394.18</b>				EMR Bad Debt Provision	£9,525					
<b>Allotments</b>	<b>£7,531.21</b>				EMR Capital Repayment	£27,934				Expenditure	£1,336,278
<b>Blues</b>	<b>£13,330.61</b>				EMR Rental Properties	£10,000				Income	£-1,182,151
<b>Treasurers</b>	<b>£34,990.26</b>				EMR Elections	£8,483				Budget c/f	£153,127
<b>General deposit</b>	<b>£279,887.60</b>									Overspend to Budget	£1,000
<b>Capital Reserve</b>	<b>£13,993.42</b>									carried forward	£-688,625
<b>Primet Community Centre</b>	<b>£21,060.55</b>										
<b>Total in Bank Accounts</b>	<b>£821,464.83</b>				<b>Total EMR</b>	<b>£243,442</b>				<b>est new reserve</b>	<b>£-534,498</b>