

Item 7b Financial Budget Summary as at 13th February 2024

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Cost Centre	EXPENDITURE					INCOME			Net spend to date
	Budget 1st April 2023	Current Budget	Actual spend inc commitments	% budget spent	% of total expenditure	Actual income including invoices o/s	Budget 1st April	Current Budget	
Precept						-£754,912	-£754,912	-£754,912	-£754,912
Administration	£35,769	£43,369	£43,748	100.87%	4.16%	-£11,947	-£3,360	-£10,960	£31,801
Christmas Lights	£18,846	£18,846	£15,036	79.78%	1.43%	£0	£0	£0	£15,036
Alkincoates Park	£90,851	£98,773	£84,278	85.32%	8.02%	-£2,448	-£4,050	-£4,050	£81,830
Allotments	£24,405	£28,099	£26,692	94.99%	2.54%	-£14,296	-£14,760	-£15,310	£12,396
Events	£49,000	£61,700	£69,041	111.90%	6.57%	-£44,644	-£18,500	-£29,200	£24,397
Primet	£48,368	£52,312	£27,402	52.38%	2.61%	-£9,533	-£8,620	-£10,030	£17,869
TC Floral Displays	£28,495	£28,695	£25,352	88.35%	2.41%	-£4,172	-£3,860	-£4,060	£21,180
Council Governance	£158,583	£158,583	£130,418	82.24%	12.42%	£0	£0	£0	£130,418
Elections	£7,500	£14,017	£14,016	99.99%	1.33%	-£200	-£100	-£100	£13,816
CCTV	£42,201	£126,535	£104,319	82.44%	9.93%	-£50	-£100	-£100	£104,269
Playgrounds	£29,355	£32,105	£31,660	98.61%	3.01%	£0	£0	£0	£31,660
Colne Town Hall	£163,373	£175,325	£166,515	94.98%	15.85%	-£8,115	-£5,850	-£6,078	£158,400
Bus Shelters	£18,059	£19,229	£19,391	100.84%	1.85%	£0	£0	£0	£19,391
Benches	£11,472	£27,058	£29,452	108.85%	2.80%	£0	-£150	-£150	£29,452
Grants	£6,500	£6,500	£6,500	100.00%	0.62%	£0	£0	£0	£6,500
Countryside access	£2,000	£2,500	£1,500	60.00%	0.14%	-£1,000	-£500	-£1,000	£500
Nature Reserve Grants	£15,000	£15,000	£5,000	33.33%	0.48%	£0	£0	£0	£5,000
Neighbourhood plan	£1,000	£3,000	£3,195	106.50%	0.30%	£0	£0	£0	£3,195
Rental Properties	£9,893	£9,893	£66,182	668.98%	6.30%	-£23,979	-£31,538	-£31,538	£42,203
Blues Festival 2023	£163,680	£180,180	£145,868	80.96%	13.89%	-£87,869	-£116,000	-£120,180	£57,999
Blues Festival 2024	£12,320	£12,320	£8,796	71.40%	0.84%	-£17,766	£0	£0	-£8,970
Free Swimming Initiative	£6,030	£6,440	£6,440	100.00%	0.61%	£0	£0	£0	£6,440
Capital repayments	£19,600	£19,600	£19,600	100.00%	1.87%	£0	£0	£0	£19,600
<b>Totals</b>	<b>£962,300</b>	<b>£1,140,079</b>	<b>£1,050,401</b>	<b>92.13%</b>	<b>100.00%</b>	<b>-£980,931</b>	<b>-£962,300</b>	<b>-£987,668</b>	<b>£69,470</b>
<b>FORECAST RESERVES</b>									
			<b>General</b>	<b>£316,659</b>					
			EMR Primet	<b>£24,500</b>					
			EMR Town Hall	<b>£60,000</b>					
			EMR Bus Shelters	<b>£10,000</b>					
			EMR Alkincoates	<b>£25,000</b>					
			EMR Staffing	<b>£9,000</b>					
<b>Bank Balances 13th February 2024</b>			EMR Playground	<b>£24,000</b>					
<b>Unity Trust</b>	<b>£115,000.00</b>		EMR Community Development	<b>£22,412</b>					
<b>Lloyds 32 Day Notice</b>	<b>£181,170.50</b>		EMR Neighbourhood Plan	<b>£0</b>					
<b>Allotments</b>	<b>£7,251.18</b>		EMR Bad Debt Provision	<b>£8,922</b>				<b>Expenditure</b>	<b>£1,140,079</b>
<b>Blues</b>	<b>£11,256.38</b>		EMR Capital Repayment	<b>£19,600</b>				<b>Income</b>	<b>-£987,668</b>
<b>Treasurers</b>	<b>£21,397.97</b>		EMR Rental Properties	<b>£10,000</b>				<b>Budget c/f</b>	<b>£115,473</b>
<b>General deposit</b>	<b>£403,753.03</b>		EMR Elections	<b>£8,483</b>				<b>Overspend to Budget</b>	<b>£36,938</b>
<b>Capital Reserve</b>	<b>£13,881.45</b>							<b>Reserve carried forward</b>	<b>-£690,987</b>
<b>Primet Community Centre</b>	<b>£21,020.19</b>								
<b>Total in Bank Accounts</b>	<b>£774,730.70</b>		<b>Total EMR</b>	<b>221,917</b>				<b>est new reserve</b>	<b>-£538,576</b>