Item 8b Financial Budget Summary as at 30th April 2022

	EXPENDITURE					INCOME			
Cost Centre	Budget 1st April 2021	Current Budget	Actual spend inc commitments	% budget spent	% of total expenditure	Actual income including invoices o/s	Budget 1st April	Current Budget	Net spend to date
Precept						£0	-£624,382	-£624,382	£0
less Transfer to EMR						£0	£0	£0	£0
Administration	£41,306	£41,306	£5,648	13.67%	3.96%	-£114	-£600	-£600	£5,534
Christmas Lights	£18,862	£18,862	£3,406	18.06%	2.39%	£0	£0	£0	£3,406
Alkincoates Park	£96,407	£96,407	£3,599	3.73%	2.52%	-£196	-£2,400	-£2,400	£3,403
Allotments	£25,867	£25,867	£7,851	30.35%	5.50%	-£4,504	-£14,560	-£14,560	£3,347
Events	£29,517	£29,517	£20,029	67.86%	14.04%	-£11,134	-£9,250	-£9,250	£8,895
Primet	£33,345	£33,345	£4,152	12.45%	2.91%	-£1,752	-£7,420	-£7,420	£2,400
TC Floral Displays	£26,000	£26,000	£3,420	13.15%	2.40%	-£4,570	-£5,050	-£5,050	-£1,150
Council Governance	£139,780	£139,780	£7,806	5.58%	5.47%	£0	£0	£0	£7,806
Elections	£7,500	£7,500	£0	0.00%	0.00%	£0	-£100	-£100	£0
CCTV	£35,465	£35,465	£9,797	27.62%	6.87%	£0	-£200	-£200	£9,797
Playgrounds	£24,305	£24,305	£2,289	9.42%	1.60%	£0	£0	£0	£2,289
Colne Town Hall	£926,231	£926,231	£60,939	6.58%	42.72%	-£1,553	-£3,950	-£3,950	£59,386
Bus Shelters	£13,524	£13,524	£210	1.55%	0.15%	£0	£0	£0	£210
Benches	£9,206	£9,206	£250	2.72%	0.18%	£0	£0	£0	£250
Grants	£6,500	£6,500	£0	0.00%	0.00%	£0	£0	£0	£0
Countryside access	£2,000	£2,000	£0	0.00%	0.00%	-£1,000	-£500	-£500	-£1,000
Neighbourhood plan	£4,150	£4,150	£2,380	57.35%	1.67%	£0	-£4,150	-£4,150	£2,380
Rental Properties	£11,115	£11,115	£783	7.04%	0.55%	-£5,942	-£31,972	-£31,972	-£5,159
Blues Festival 2022	£82,890	£82,890	£4,235	5.11%	2.97%	-£15,824	-£62,890	-£37,890	-£11,589
Free Swimming Initiative	£5,854	£5,854	£5,853	0.00%	4.10%	£0	£0	£0	£5,853
Capital repayments	£27,600	£27,600	£0	0.00%	0.00%	£0	-£800,000	-£800,000	£0
less Transfer to EMR						£0	£0	£0	£0
Totals	£1,567,424	£1,567,424	£142,647	9.10%	100.00%	-£46,589	-£1,567,424	-£1,542,424	£96,058

FORECAST RESERVES

			General	£230,858.00						
			Minimum Revenue Reserve	250,000						
			EMR Primet	35,846						
			EMR Town Hall	90,000						
			EMR Bus Shelters	10,000						
Bank Balances 30th April 2022			EMR Blues	25,000						
Community Saver	£265,000.00		EMR Alkincoates	30,000						
Allotments	£5,033.13		EMR Staffing	10,000					Expenditure	£1,567,424
Blues	£10,000.00		EMR Playground	26,000					Income	-£1,542,424
Treasurers	£17,931.19		EMR Community Development	40,000					Budget c/f	£0
General deposit	£241,645.89		EMR Bad Debt Provision	8,250					Overspend to Budget	£25,000
Capital Reserve	£192,005.54		EMR Capital Repayment	0					Reserve carried forward	-£790,954
Primet Community Centre	£30,447.88		EMR CCTV	10,000						
Total in Bank Accounts	£762,063.63		Total EMR	535,096					est new reserve	-£765,954