

Item 7b Financial Budget Summary as at 12th July 2022

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Cost Centre	EXPENDITURE					INCOME			Net spend to date
	Budget 1st April 2021	Current Budget	Actual spend inc commitments	% budget spent	% of total expenditure	Actual income including invoices o/s	Budget 1st April	Current Budget	
Precept						-£674,580	-£624,382	-£645,908	-£674,580
less Transfer to EMR						£28,672	£0	£0	£28,672
Administration	£41,306	£45,872	£10,195	22.22%	3.54%	-£401	-£600	-£600	£9,794
Christmas Lights	£18,862	£18,857	£3,406	18.06%	1.18%	£0	£0	£0	£3,406
Alkincoates Park	£96,407	£120,662	£15,768	13.07%	5.47%	-£637	-£2,400	-£2,400	£15,131
Allotments	£25,867	£42,823	£12,506	29.20%	4.34%	-£4,504	-£14,560	-£14,560	£8,002
Events	£29,517	£47,344	£26,702	56.40%	9.26%	-£22,478	-£9,250	-£16,725	£4,224
Primet	£33,345	£46,685	£21,164	45.33%	7.34%	-£3,037	-£7,420	-£7,420	£18,127
TC Floral Displays	£26,000	£41,891	£13,931	33.26%	4.83%	-£4,867	-£5,050	-£6,050	£9,064
Council Governance	£139,780	£148,263	£33,708	22.74%	11.70%	£0	£0	£0	£33,708
Elections	£7,500	£7,500	£0	0.00%	0.00%	-£100	-£100	-£100	-£100
CCTV	£35,465	£52,952	£11,647	22.00%	4.04%	£0	-£200	-£200	£11,647
Playgrounds	£24,305	£29,103	£4,871	16.74%	1.69%	£0	£0	£0	£4,871
Colne Town Hall	£926,231	£991,174	£106,064	10.70%	36.80%	-£3,433	-£3,950	-£5,650	£102,631
Bus Shelters	£13,524	£21,382	£1,392	6.51%	0.48%	£0	£0	£0	£1,392
Benches	£9,206	£12,309	£1,075	8.73%	0.37%	£0	£0	-£200	£1,075
Grants	£6,500	£10,654	£2,000	18.77%	0.69%	£0	£0	£0	£2,000
Countryside access	£2,000	£3,500	£1,500	42.86%	0.52%	-£1,000	-£500	-£1,000	£500
Neighbourhood plan	£4,150	£8,820	£2,380	26.98%	0.83%	£0	-£4,150	£0	£2,380
Rental Properties	£11,115	£15,719	£1,183	7.53%	0.41%	-£10,826	-£31,972	-£31,972	-£9,643
Blues Festival 2022	£82,890	£197,015	£11,080	5.62%	3.84%	-£41,324	-£62,890	-£128,890	-£30,244
Add Transfer from EMR						-£25,000			
Free Swimming Initiative	£5,854	£5,854	£5,853	0.00%	2.03%	£0	£0	£0	£5,853
Capital repayments	£27,600	£27,600	£1,800	6.52%	0.62%	£0	-£800,000	-£800,000	£1,800
Totals	£1,567,424	£1,895,979	£288,225	15.20%	100.00%	-£763,515	-£1,567,424	-£1,661,675	-£475,290
FORECAST RESERVES									
			General	£235,628.00					
			EMR Primet	£36,000					
			EMR Town Hall	£100,000					
			EMR Bus Shelters	£10,000					
			EMR Alkincoates	£35,000					
			EMR Staffing	£14,000					
			EMR Playground	£30,000					
			EMR Community Development	£30,000					
Bank Balances 12th July 2022									
Community Saver	£265,000.00								
Allotments	£5,194.32		EMR Neighbourhood Plan	£5,000				Expenditure	£1,895,979
Blues	£15,844.75		EMR Bad Debt Provision	£8,922				Income	-£1,661,675
Treasurers	£20,250.91		EMR Capital Repayment	£19,600				Budget c/f	£144,304
General deposit	£811,665.56		EMR CCTV	£15,000				Overspend to Budget	£90,000
Capital Reserve	£192,010.32		EMR Rental Properties	£10,000				Reserve carried forward	-£790,954
Primet Community Centre	£22,602.92		EMR Elections	£7,500					
Total in Bank Accounts	£1,332,568.78		Total EMR	321,022				est new reserve	-£556,650