

Item 7a Financial Budget Summary as at 29th March 2022

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Cost Centre	EXPENDITURE						% of total expenditure	INCOME			Net spend to date
	Budget 1st April 2021	Current Budget	Actual Spend	Commitments	Actual spend inc commitments	% budget spent		Actual income including invoices o/s	Budget 1st April	Current Budget	
Precept								-£628,265	-£634,417	-£628,265	-£628,265
less Transfer to EMR								£0	£0	£0	£0
Administration	£33,722	£33,326	£25,511	£0	£25,511	76.55%	4.21%	-£448	-£300	-£300	£25,063
Christmas Lights	£21,958	£21,956	£18,046	£0	£18,046	82.19%	2.98%	-£45	£0	£0	£18,001
Alkincoates Park	£88,314	£91,113	£52,054	£2,798	£54,852	57.13%	8.60%	-£4,305	-£2,500	-£2,500	£47,749
Allotments	£25,050	£30,307	£14,464	£3,869	£18,333	47.72%	2.39%	-£14,088	-£14,600	-£14,600	£376
Events	£30,567	£22,046	£14,712	£4,716	£19,428	66.73%	2.43%	-£12,340	-£10,500	-£2,300	£2,372
Primet	£29,825	£46,436	£25,921	£0	£25,921	55.82%	4.28%	-£16,634	-£7,420	-£15,420	£9,287
Colne in Bloom	£24,500	£42,466	£21,822	£3,070	£24,892	51.39%	3.60%	-£3,809	-£3,500	-£3,500	£18,013
Council Governance	£146,156	£129,858	£118,217	£0	£118,217	91.04%	19.53%	£0	£0	£0	£118,217
Elections	£7,500	£7,500	£0	£0	£0	0.00%	0.00%	-£100	-£100	-£100	-£100
CCTV	£28,348	£57,314	£22,139	£9,464	£31,603	38.63%	3.66%	-£50	-£200	-£200	£22,089
Playgrounds	£25,327	£53,725	£34,543	£8,531	£43,074	64.30%	5.71%	£0	£0	£0	£34,543
Colne Town Hall (inc HLF)	£130,441	£238,233	£196,412	£25,789	£222,201	82.45%	32.44%	-£8,222	-£4,430	-£6,305	£188,190
Bus Shelters	£14,891	£22,044	£11,997	£945	£12,942	54.42%	1.98%	£0	£0	£0	£11,997
Benches	£8,870	£11,065	£7,454	£0	£7,454	67.37%	1.23%	-£50	£0	-£50	£7,404
Grants	£2,500	£14,244	£10,090	£0	£10,090	70.84%	1.67%	£0	£0	£0	£10,090
Countryside access	£2,000	£2,500	£1,500	£0	£1,500	60.00%	0.25%	-£1,000	-£500	-£1,000	£500
Blues Festival 2021	£110,649	£2,000	£2,000	£0	£2,000	100.00%	0.33%	£0	-£84,200	£0	£2,000
Neighbourhood plan	£5,550	£11,574	£5,354	£2,380	£7,734	46.26%	0.88%	-£6,700	£0	-£6,700	-£1,346
Rental Properties	£5,781	£7,438	£3,150	£0	£3,150	42.35%	0.52%	-£31,788	-£28,463	-£28,463	-£28,638
Blues 2022	£23,551	£23,551	£426	£3,250	£3,676	1.81%	0.07%	-£200	£0	£0	£226
Free Swimming Initiative	£6,030	£0	£0	£0	£0	0.00%	0.00%	£0	£0	£0	£0
Capital repayments	£19,600	£19,600	£19,600	£0	£19,600	100.00%	3.24%	£0	£0	£0	£19,600
Totals	£791,130	£888,296	£605,412	£64,812	£670,224	68.15%	100.00%	-£728,044	-£791,130	-£709,703	-£122,632
FORECAST RESERVES											
					General	£2,551					
					Minimum Revenue Reserve	£250,000					
					EMR Primet	£35,846					
					EMR Town Hall	£90,000					
					EMR Bus Shelters	£10,000					
					EMR Blues	£25,000					
					EMR Alkincoates	£30,000					
					EMR Staffing	£10,000					
					EMR Playground	£26,000					
					EMR Community Development	£40,000					
					Neighbourhood	£0					
					EMR Bad Debt Provision	£8,250					
					EMR Capital Repayment	£0					
					EMR CCTV	£10,000					
					Total EMR	£535,096					
Bank Balances 29th March 2022											
Community Saver	£265,000.00										
Allotments	£5,179.10										
Blues	£10,191.24										
Treasurers	£21,000.09										
General deposit	£302,593.82										
Capital Reserve	£192,003.80										
Primet Community Centre	£30,565.35										
Total in Bank Accounts	£826,533.40										
										Expenditure	£888,296
										Income	-£709,703
										Budget c/f	£178,593
										Overspend to Budget	£0
										Reserve carried forward	-£716,240
										est new reserve	-£537,647