| Item 6b Financial Budget Summary as at 22nd September 2022 | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|
| | EXPENDITURE | | | | | INCOME | | | |
| Cost Centre | Budget 1st April 2021 | Current Budget | Actual spend inc commitments | % budget spent | % of total expenditure | Actual income including invoices o/s | Budget 1st April | Current Budget | Net spend to date |
| Precept | | | | | | -£674,580 | -£624,382 | -£645,908 | -£674,580 |
| less Transfer to EMR | | | | | | £28,672 | £0 | £0 | £28,672 |
| Administration | £41,306 | £45,872 | £24,657 | 53.75% | 4.04% | -£1,111 | -£600 | -£600 | £23,546 |
| Christmas Lights | £18,862 | £18,857 | £6,906 | 36.62% | 1.13% | £0 | £0 | £0 | £6,906 |
| Alkincoates Park | £96,407 | £120,662 | £50,764 | 42.07% | 8.32% | -£1,365 | -£2,400 | -£2,400 | £49,399 |
| Allotments | £25,867 | £42,823 | £17,271 | 40.33% | 2.83% | -£4,558 | -£14,560 | -£14,560 | £12,713 |
| Events | £29,517 | £47,344 | £40,490 | 85.52% | 6.63% | -£24,401 | -£9,250 | -£16,725 | £16,089 |
| Primet | £33,345 | £46,685 | £33,105 | 70.91% | 5.42% | -£5,271 | -£7,420 | -£7,420 | £27,834 |
| TC Floral Displays | £26,000 | £41,891 | £17,456 | 41.67% | 2.86% | -£4,777 | -£5,050 | -£6,050 | £12,679 |
| Council Governance | £139,780 | £148,263 | £61,048 | 41.18% | 10.00% | £0 | £0 | £0 | £61,048 |
| Elections | £7,500 | £7,500 | £0 | 0.00% | 0.00% | -£100 | -£100 | -£100 | -£100 |
| CCTV | £35,465 | £52,952 | £11,647 | 22.00% | 1.91% | £0 | -£200 | -£200 | £11,647 |
| Playgrounds | £24,305 | £29,103 | £11,786 | 40.50% | 1.93% | £0 | £0 | £0 | £11,786 |
| Colne Town Hall | £926,231 | £993,774 | £140,516 | 14.14% | 23.02% | -£6,529 | -£3,950 | -£8,250 | £133,987 |
| Bus Shelters | £13,524 | £21,382 | £7,397 | 34.59% | 1.21% | £0 | £0 | £0 | £7,397 |
| Benches | £9,206 | £12,309 | £3,739 | 30.38% | 0.61% | £0 | £0 | -£200 | £3,739 |
| Grants | £6,500 | £10,654 | £4,810 | 45.15% | 0.79% | £0 | £0 | £0 | £4,810 |
| Countryside access | £2,000 | £3,500 | £1,500 | 42.86% | 0.25% | -£1,000 | -£500 | -£1,000 | £500 |
| Neighbourhood plan | £4,150 | £8,820 | £5,682 | 64.42% | 0.93% | £0 | -£4,150 | £0 | £5,682 |
| Rental Properties | £11,115 | £15,719 | £1,358 | 8.64% | 0.22% | -£16,043 | -£31,972 | -£31,972 | -£14,685 |
| Blues Festival 2022 | £82,890 | £200,115 | £154,689 | 77.30% | 25.34% | -£100,875 | -£62,890 | -£131,990 | £53,814 |
| Add Transfer from EMR | | | | | | -£25,000 | | | |
| Free Swimming Initiative | £5,854 | £5,854 | £5,853 | 99.98% | 0.96% | £0 | £0 | £0 | £5,853 |
| Capital repayments | £27,600 | £27,600 | £9,800 | 35.51% | 1.61% | £0 | -£800,000 | -£800,000 | £9,800 |
| Totals | **£1,567,424** | **£1,901,679** | **£610,474** | 32.10% | 100.00% | **-£836,938** | **-£1,567,424** | **-£1,667,375** | -£226,464 |

| FORECAST RESERVES | | | |
|---|---|---|---|
| | | General | £235,628.00 |
| | | EMR Primet | £36,000 |
| | | EMR Town Hall | £100,000 |
| | | EMR Bus Shelters | £10,000 |
| | | EMR Alkincoates | £35,000 |
| | | EMR Staffing | £14,000 |
| Bank Balances 22nd September 2022 | | EMR Playground | £30,000 |
| Community Saver | £265,000.00 | EMR Community Development | £30,000 |
| Allotments | £5,056.17 | EMR Neighbourhood Plan | £5,000 |
| Blues | £21,422.60 | EMR Bad Debt Provision | £8,922 |
| Treasurers | £21,340.00 | EMR Capital Repayment | £19,600 |
| General deposit | £192,024.84 | EMR CCTV | £15,000 |
| Capital Reserve | £517,002.05 | EMR Rental Properties | £10,000 |
| Primet Community Centre | £22,454.39 | EMR Elections | £7,500 |
| Total in Bank Accounts | £1,044,300.05 | Total EMR | 321,022 |

| | |
|---|---|
| Expenditure | £1,901,679 |
| Income | -£1,667,375 |
| Budget c/f | £144,304 |
| Overspend to Budget | £90,000 |
| Reserve carried forward | -£790,954 |
| est new reserve | -£556,650 |