

**Item 6b Financial Budget Summary as at 14th March 2023**

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|--|-----------------------|-------------------|------------------------------|-----------------|------------------------|--------------------------------------|--------------------|--------------------------------|--------------------|
| Cost Centre  | EXPENDITURE           |                   |                              |                 | % of total expenditure | INCOME                               |                    |                                | Net spend to date  |
|  | Budget 1st April 2021 | Current Budget    | Actual spend inc commitments | % budget spent  |                        | Actual income including invoices o/s | Budget 1st April   | Current Budget                 |                    |
| Precept  |                       |                   |                              |                 |                        | -£674,580                            | -£624,382          | -£645,908                      | -£674,580          |
| less Transfer to EMR                                   |                       |                   |                              |                 |                        | £28,672                              | £0                 | £0                             | £28,672            |
| Administration   | £41,306               | £48,167           | £37,244                      | 77.32%          | 3.62%                  | -£4,009                              | -£600              | -£1,450                        | £33,235            |
| Christmas Lights                                       | £18,862               | £18,857           | £14,117                      | 74.86%          | 1.37%                  | £0                                   | £0                 | £0                             | £14,117            |
| Alkincoates Park                                       | £96,407               | £119,202          | £82,600                      | 69.29%          | 8.04%                  | -£2,747                              | -£2,400            | -£2,755                        | £79,853            |
| Allotments   | £25,867               | £42,823           | £35,186                      | 82.17%          | 3.42%                  | -£13,712                             | -£14,560           | -£14,560                       | £21,474            |
| Events   | £29,517               | £57,169           | £54,705                      | 95.69%          | 5.32%                  | -£39,472                             | -£9,250            | -£26,550                       | £15,233            |
| Primet   | £33,345               | £57,420           | £53,387                      | 92.98%          | 5.19%                  | -£9,416                              | -£7,420            | -£8,470                        | £43,971            |
| TC Floral Displays                                     | £26,000               | £41,891           | £25,892                      | 61.81%          | 2.52%                  | -£7,345                              | -£5,050            | -£6,050                        | £18,547            |
| Council Governance                                     | £139,780              | £146,818          | £135,203                     | 92.09%          | 13.15%                 | £0                                   | £0                 | £0                             | £135,203           |
| Elections  | £7,500                | £7,500            | £0                           | 0.00%           | 0.00%                  | -£100                                | -£100              | -£100                          | -£100              |
| CCTV   | £35,465               | £79,577           | £86,606                      | 108.83%         | 8.43%                  | £0                                   | -£200              | -£200                          | £86,606            |
| Playgrounds  | £24,305               | £21,108           | £11,786                      | 55.84%          | 1.15%                  | £0                                   | £0                 | £0                             | £11,786            |
| Colne Town Hall  | £926,231              | £998,774          | £209,289                     | 20.95%          | 20.36%                 | -£8,337                              | -£3,950            | -£8,250                        | £200,952           |
| Bus Shelters   | £13,524               | £21,382           | £8,581                       | 40.13%          | 0.83%                  | £0                                   | £0                 | £0                             | £8,581             |
| Benches  | £9,206                | £12,309           | £10,042                      | 81.58%          | 0.98%                  | £0                                   | £0                 | -£200                          | £10,042            |
| Grants   | £6,500                | £10,654           | £7,660                       | 71.90%          | 0.75%                  | £0                                   | £0                 | £0                             | £7,660             |
| Countryside access                                     | £2,000                | £3,500            | £1,500                       | 42.86%          | 0.15%                  | -£1,000                              | -£500              | -£1,000                        | £500               |
| Neighbourhood plan                                     | £4,150                | £8,820            | £7,722                       | 87.55%          | 0.75%                  | £0                                   | -£4,150            | £0                             | £7,722             |
| Rental Properties                                      | £11,115               | £45,719           | £44,780                      | 97.95%          | 4.36%                  | -£27,652                             | -£31,972           | -£31,972                       | £17,128            |
| Blues Festival 2022                                    | £82,890               | £192,345          | £159,402                     | 82.87%          | 15.51%                 | -£100,739                            | -£62,890           | -£136,540                      | £58,663            |
| Add Transfer from EMR                                  |                       |                   |                              |                 |                        | -£25,000                             |                    |                                |                    |
| Blues Festival 2023                                    | £0                    | £12,320           | £7,863                       | 63.82%          |                        | -£20,105                             | £0                 | £0                             | -£12,242           |
| Speed Management                                       | £0                    | £9,542            | £8,892                       | 93.19%          |                        | £0                                   | £0                 | -£9,542                        | £8,892             |
| Free Swimming Initiative                               | £5,854                | £5,854            | £5,853                       | 0.00%           | 0.57%                  | £0                                   | £0                 | £0                             | £5,853             |
| Capital repayments                                     | £27,600               | £27,600           | £19,600                      | 71.01%          | 1.91%                  | £0                                   | -£800,000          | -£800,000                      | £19,600            |
| <b>Totals</b>  | <b>£1,567,424</b>     | <b>£1,989,351</b> | <b>£1,027,910</b>            | <b>51.67%</b>   | <b>100.00%</b>         | <b>-£905,542</b>                     | <b>-£1,567,424</b> | <b>-£1,693,547</b>             | <b>£122,368</b>    |
| <b>FORECAST RESERVES</b>                               |                       |                   |                              |                 |                        |                                      |                    |                                |                    |
|  |                       |                   | <b>General</b>               | <b>£240,806</b> |                        |                                      |                    |                                |                    |
|  |                       |                   | EMR Primet                   | £24,500         |                        |                                      |                    |                                |                    |
|  |                       |                   | EMR Town Hall                | £70,000         |                        |                                      |                    |                                |                    |
|  |                       |                   | EMR Bus Shelters             | £10,000         |                        |                                      |                    |                                |                    |
|  |                       |                   | EMR Alkincoates              | £35,000         |                        |                                      |                    |                                |                    |
|  |                       |                   | EMR Staffing                 | £9,000          |                        |                                      |                    |                                |                    |
|  |                       |                   | EMR Playground               | £30,000         |                        |                                      |                    |                                |                    |
|  |                       |                   | EMR Community Development    | £24,822         |                        |                                      |                    |                                |                    |
| <b>Bank Balances 14th March 2023</b>                   |                       |                   | EMR Neighbourhood Plan       | £5,000          |                        |                                      |                    | <b>Expenditure</b>             | <b>£1,989,351</b>  |
| <b>Community Saver</b>                                 | <b>£265,000.00</b>    |                   | EMR Bad Debt Provision       | £8,922          |                        |                                      |                    | <b>Income</b>                  | <b>-£1,693,547</b> |
| <b>Allotments</b>                                      | <b>£5,077.21</b>      |                   | EMR Capital Repayment        | £19,600         |                        |                                      |                    | <b>Budget c/f</b>              | <b>£144,304</b>    |
| <b>Blues</b>   | <b>£27,033.80</b>     |                   | EMR Rental Properties        | £10,000         |                        |                                      |                    | <b>Overspend to Budget</b>     | <b>£151,500</b>    |
| <b>Treasurers</b>                                      | <b>£20,168.06</b>     |                   | EMR Elections                | £7,500          |                        |                                      |                    | <b>Reserve carried forward</b> | <b>-£790,954</b>   |
| <b>General deposit</b>                                 | <b>£224,300.81</b>    |                   |                              |                 |                        |                                      |                    |                                |                    |
| <b>Capital Reserve</b>                                 | <b>£192,368.09</b>    |                   |                              |                 |                        |                                      |                    |                                |                    |
| <b>Primet Community Centre</b>                         | <b>£21,373.15</b>     |                   |                              |                 |                        |                                      |                    |                                |                    |
| <b>Total in Bank Accounts</b>                          | <b>£755,321.12</b>    |                   | <b>Total EMR</b>             | <b>254,344</b>  |                        |                                      |                    | <b>est new reserve</b>         | <b>-£495,150</b>   |