

Item 6b Financial Budget Summary as at 14th September 2021

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Cost Centre	EXPENDITURE					INCOME			Net spend to date
	Budget 1st April 2021	Current Budget	Actual spend inc commitments	% budget spent	% of total expenditure	Actual income including invoices o/s	Budget 1st April	Current Budget	
Precept						-£628,265	-£634,417	-£628,265	-£628,265
less Transfer to EMR						£299,904	£0	£0	£299,904
Administration	£33,722	£33,736	£13,797	40.90%	3.34%	-£50	-£300	-£300	£13,747
Christmas Lights	£21,958	£21,956	£17,571	80.03%	4.25%	£0	£0	£0	£17,571
Alkincoates Park	£88,314	£91,113	£35,654	39.13%	8.62%	-£1,195	-£2,500	-£2,500	£34,459
Allotments	£25,050	£30,547	£6,480	21.21%	1.57%	-£4,972	-£14,600	-£14,600	£1,508
Events	£30,567	£22,046	£9,013	40.88%	2.18%	-£3,578	-£10,500	-£2,300	£5,435
Primet	£29,825	£46,836	£15,042	32.12%	3.64%	-£11,460	-£7,420	-£15,420	£3,582
TC Floral Displays	£24,500	£42,466	£13,969	32.89%	3.38%	-£1,055	-£3,500	-£3,500	£12,914
Council Governance	£146,156	£131,008	£48,753	37.21%	11.79%	£0	£0	£0	£48,753
Elections	£7,500	£7,500	£0	0.00%	0.00%	-£100	-£100	-£100	-£100
CCTV	£28,348	£57,314	£31,160	54.37%	7.54%	£0	-£200	-£200	£31,160
Playgrounds	£25,327	£51,650	£30,362	58.78%	7.34%	£0	£0	£0	£30,362
Colne Town Hall	£130,441	£222,778	£144,091	64.68%	34.85%	-£2,831	-£4,430	-£4,205	£141,260
Bus Shelters	£14,891	£22,044	£12,428	56.38%	3.01%	£0	£0	£0	£12,428
Benches	£8,870	£11,015	£7,406	67.24%	1.79%	£0	£0	£0	£7,406
Grants	£2,500	£14,244	£9,823	68.96%	2.38%	£0	£0	£0	£9,823
Countryside access	£2,000	£2,500	£1,500	60.00%	0.36%	-£500	-£500	-£500	£1,000
Blues Festival 2021	£110,649	£2,000	£1,500	75.00%	0.36%	£0	-£84,200	£0	£1,500
Neighbourhood plan	£5,550	£11,574	£3,880	33.52%	0.94%	£0	£0	£0	£3,880
Rental Properties	£5,781	£7,438	£977	13.14%	0.24%	-£15,826	-£28,463	-£28,463	-£14,849
Blues Festival 2022	£23,551	£23,551	£202	0.86%	0.05%	£0	£0	£0	£202
Free Swimming Initiative	£6,030	£6,030	£0	0.00%	0.00%	£0	£0	£0	£0
Capital repayments	£19,600	£19,600	£9,800	50.00%	2.37%	£0	£0	£0	£9,800
less Transfer to EMR						£0	£0	£0	£0
Totals	£791,130	£878,946	£413,408	47.03%	100.00%	-£369,928	-£791,130	-£700,353	£43,480
FORECAST RESERVES									
Amount of Current Year Fund Earmarked for Investment			General	-£297,353.00					
			Minimum Revenue Reserve	250,000					
			EMR Primet	40,000					
			EMR Town Hall	150,000					
			EMR Bus Shelters	10,000					
			EMR Blues	25,000					
			EMR Alkincoates	75,000					
			EMR Staffing	40,000					
			EMR Playground	50,000					
			EMR Community Development	100,000					
			EMR Neighbourhood Plan	10,000					
			EMR Bad Debt Provision	10,000					
			EMR Capital Repayment	15,000					
			EMR CCTV	60,000					
			Total EMR	835,000					
Allotments	£5,028.05							Expenditure	£878,946
Blues	£9,750.00							Income	-£700,353
Treasurers	£20,003.26							Budget c/f	£178,593
General deposit	£832,619.27							Overspend to Budget	£0
Capital Reserve	£191,994.28							Reserve carried forward	-£716,240
Primet Community Centre	£36,705.03								
Total in Bank Accounts	£1,096,099.89							est new reserve	-£537,647