Item 7a Financial Budget Summary as at 31st August 2021

	EXPENDITURE							INCOME			
Cost Centre	Budget 1st April 2021	Current Budget	Actual Spend	Commitments	Actual spend inc commitments	% budget spent	% of total expenditure	Actual income including invoices o/s	Budget 1st April	Current Budget	Net spend to date
Precept								-£628,265	-£634,417	-£628,265	-£628,265
less Transfer to EMR								£299,904	£0	£0	£299,904
Administration	£33,722	£33,736	£9,749	£709	£10,458	28.90%	3.56%	-£41	-£300	-£300	£9,708
Christmas Lights	£21,958	£21,956	£106	£16,740	£16,846	0.48%	0.04%	£0	£0	£0	£106
Alkincoates Park	£88,314	£91,113	£21,505	£14,149	£35,654	23.60%	7.85%	-£1,195	-£2,500	-£2,500	£20,310
Allotments	£25,050	£30,547	£4,917	£589	£5,506	16.10%	1.79%	-£4,865	-£14,600	-£14,600	£52
Events	£30,567	£22,046	£1,486	£7,490	£8,976	6.74%	0.54%	-£3,303	-£10,500	-£2,300	-£1,817
Primet	£29,825	£46,836	£9,740	£3,752	£13,492	20.80%	3.56%	-£10,977	-£7,420	-£15,420	-£1,237
Colne in Bloom	£24,500	£42,466	£11,942	£570	£12,512	28.12%	4.36%	-£1,055	-£3,500	-£3,500	£10,887
Council Governance	£146,156	£133,108	£45,743	£672	£46,415	34.37%	16.70%	£0	£0	£0	£45,743
Elections	£7,500	£7,500	£0	£0	£0	0.00%	0.00%	-£100	-£100	-£100	-£100
CCTV	£28,348	£57,314	£21,696	£2,521	£24,217	37.85%	7.92%	£0	-£200	-£200	£21,696
Playgrounds	£25,327	£51,650	£10,226	£20,136	£30,362	19.80%	3.73%	£0	£0	£0	£10,226
Colne Town Hall(inc HLF)	£130,441	£220,678	£104,406	£40,528	£144,934	47.31%	38.11%	-£2,810	-£4,430	-£4,205	£101,596
Bus Shelters	£14,891	£22,044	£7,303	£5,125	£12,428	33.13%	2.67%	£0	£0	£0	£7,303
Benches	£8,870	£11,015	£1,553	£5,432	£6,985	14.10%	0.57%	£0	£0	£0	£1,553
Grants	£2,500	£14,244	£9,823	£0	£9,823	68.96%	3.59%	£0	£0	£0	£9,823
Countryside access	£2,000	£2,500	£1,500	£0	£1,500	60.00%	0.55%	-£500	-£500	-£500	£1,000
Blues Festival 2021	£110,649	£2,000	£1,250	£0	£1,250			£0	-£84,200	£0	
Neighbourhood plan	£5,550	£11,574	£100	£3,780	£3,880	0.86%	0.04%	£0	£0	£0	£100
Rental Properties	£5,781	£7,438	£910	£67	£977	12.23%	0.33%	-£13,197	-£28,463	-£28,463	-£12,287
Blues 2022	£23,551	£23,551	£202	£0	£202	0.86%	0.07%	£0	£0	£0	£202
Blues 2020	£0	£0	£0	£0	£0	#DIV/0!	0.00%	£0	£0	£0	£0
Free Swimming Initiative	£6,030	£6,030	£0	£0	£0	0.00%	0.00%	£0	£0	£0	£0
Capital repayments	£19,600	£19,600	£9,800	£0	£9,800	50.00%	3.58%	£0	£0	£0	£9,800
Totals	**£791,130**	**£878,946**	**£273,957**	**£122,260**	**£396,217**	31.17%	100.00%	**-£366,404**	**-£791,130**	**-£700,353**	-£92,447

FORECAST RESERVES

		Amount of Current Year Fund Earmarked for Investment			General	-£297,353.00					
					Minimum Revenue Reserve	£250,000.00					
					EMR Primet	£40,000.00					
					EMR Town Hall	£150,000.00					
					EMR Bus Shelters	£10,000.00					
					EMR Blues	£25,000					
					EMR Alkincoates	£75,000					
Bank Balances 31st August 2021					EMR Staffing	£40,000					
Allotments	£4,921.50				EMR Playground	£50,000				Expenditure	£878,946
Blues	£10,000.00				EMR Community Development	£100,000				Income	-£700,353
Treasurers	£23,098.71				Neighbourhood	£10,000				Budget c/f	£178,593
General deposit	£846,712.09				EMR Bad Debt Provision	£10,000				Overspend to Budget	£0
Capital Reserve	£191,992.65				EMR Capital Repayment	£15,000				Reserve carried forward	-£716,240
Primet Community Centre	£37,076.66				EMR CCTV	£60,000					
Total in Bank Accounts	£1,113,801.61				Total EMR	£835,000				est new reserve	-£537,647