Item 7a Financial Budget Summary as at 29th March 2021											
	EXPENDITURE							INCOME			
Cost Centre	Budget 1st April 2020	Current Budget	Actual Spend	Commitments	Actual spend inc commitments	% budget spent	% of total expenditure	Actual income including invoices o/s	Budget 1st April	Current Budget	Net spend to date
Precept								-£634,417	-£634,417	-£634,417	-£634,417
less Transfer to EMR								£0	£0	£0	£0
Administration	£40,963	£35,463	£26,266	£2,223	£28,489	74.07%	3.57%	-£227	-£250	-£250	£26,039
Christmas Lights	£21,673	£21,150	£17,794	£0	£17,794	84.13%	2.42%	£0	£0	£0	£17,794
Alkincoates Park	£79,870	£99,157	£71,878	£2,437	£74,315	72.49%	9.76%	-£354	-£6,485	-£6,485	£71,524
Allotments	£18,810	£22,306	£12,872	£3,520	£16,392	57.71%	1.75%	-£17,724	-£9,450	-£9,450	-£4,852
Events	£20,819	£8,819	£1,589	£657	£2,246	18.02%	0.22%	-£161	-£2,400	-£2,400	£1,428
Primet	£14,645	£56,495	£22,372	£0	£22,372	39.60%	3.04%	-£40,417	-£2,950	-£34,410	-£18,045
Colne in Bloom	£5,200	£29,500	£11,525	£7,214	£18,739	39.07%	1.56%	£0	£0	£0	£11,525
Colne Commemorates 2020/21	£100	£0	£0	£0	£0	0.00%		£0	£0	£0	£0
Council Governance	£170,807	£135,807	£118,352	£0	£118,352	87.15%	16.07%	£0	£0	£0	£118,352
Elections	£0	£0	£0	£0	£0	0.00%	0.00%	£0	£0	£0	£0
CCTV	£10,798	£74,245	£42,966	£23,933	£66,899	57.87%	5.83%	-£16,346	-£100	-£16,496	£26,620
Playgrounds	£34,901	£225,901	£197,817	£8,146	£205,963	87.57%	26.85%	£0	£0	£0	£197,817
Colne Town Hall(inc HLF)	£171,834	£234,657	£162,949	£62,785	£225,734	69.44%	22.12%	-£2,345	-£4,630	-£5,630	£160,604
Bus Shelters	£19,891	£18,391	£8,104	£7,227	£15,331	44.07%	1.10%	£0	£0	£0	£8,104
Benches	£8,870	£5,870	£3,457	£0	£3,457	58.89%	0.47%	£0	£0	£0	£3,457
Grants	£2,500	£2,500	£580	£0	£580	23.20%	0.08%	£0	£0	£0	£580
Countryside access	£1,500	£2,000	£1,500	£0	£1,500	75.00%	0.20%	-£500	£0	-£500	£1,000
Blues Festival 2021	£20,849	£22,424	£14,019	£0	£14,019			-£18	£0	£0	
Neighbourhood plan	£4,500	£14,080	£4,056	£6,477	£10,533	28.81%	0.55%	£0	£0	£0	£4,056
Rental Properties	£5,781	£15,335	£3,807	£10,808	£14,615	24.83%	0.52%	-£29,553	-£25,583	-£25,583	-£25,746
WWW HLF Event 2018	£0	£0	£0	£0	£0	0.00%	0.00%	£0	£0	£0	£0
Blues 2019	£0	£75	£0	£0	£0	0.00%	0.00%	£0	£0	£0	£0
Blues 2020	£6,500	£4,925	£4,925	£0	£4,925	100.00%	0.67%	£0	£0	£0	£4,925
Free Swimming Initiative	£5,854	£0	£0	£0	£0	0.00%	0.00%	£0	£0	£0	£0
Capital repayments	£19,600	£9,800	£9,800	£0	£9,800	100.00%	1.33%	-£250,000	£0	-£160,000	-£240,200
less Transfer to EMR								£90,000	£0	£0	£90,000
Totals	**£686,265**	**£1,038,900**	**£736,628**	**£135,427**	**£872,055**	70.90%	100.00%	**-£902,062**	**-£686,265**	**-£895,621**	-£165,434

FORECAST RESERVES											
		Amount of Current Year Fund Earmarked for Investment			General	-£63,279.00					
					Minimum Revenue Reserve	£250,000.00					
					EMR Primet	£10,000					
Bank Balances 29th March 2021					EMR Town Hall	£65,880					
Allotments	£4,970.97				EMR Bus Shelters	£10,000				Expenditure	£1,038,900
Blues	£10,000.00				EMR Blues	£10,000				Income	-£895,621
Treasurers	£20,000.17				EMR Alkincoates	£25,000				Budget c/f	£31,379
General deposit	£469,405.50				EMR Staffing	£10,000				Overspend to Budget	£111,900
Capital Reserve	£191,984.60				EMR Playground	£20,000				Reserve carried forward	-£500,880
Primet Community Centre	£30,501.83				EMR Community Development	£20,000					
Total in Bank Accounts	£726,863.07				Total EMR	£420,880				est new reserve	-£357,601