

# COLNE TOWN COUNCIL **Item 8**

## REPORT TO FINANCE EMPLOYMENT AND SERVICES COMMITTEE



<b>REPORT AUTHOR</b>	<b>GINA LANGLEY RESPONSIBLE FINANCIAL OFFICER</b>
<b>TEL NO</b>	<b>01282 861888</b>
<b>EMAIL</b>	<b>g.langley@colnetowncouncil.org.uk</b>
<b>Date</b>	<b>4th February 2020</b>

<b>SUBJECT</b>	<b>CORPORATE RISK REGISTER</b>
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### PURPOSE:

1. To present for Members consideration an updated Corporate Risk Register incorporating entries in respect of the Blues Festival, Property Ownership, Events Safety, Alkincoates Park, and all reflecting our changes in activity levels in these specific areas.
2. To advise that all other areas within the Corporate Risk Register have been reviewed and that improvements in the way by which we manage some of our areas of business have lead to some reduced risk.

### RECOMMENDATION:

3. That the Finance Employment and Services Committee considers the revised Corporate Risk Register and recommend acceptance to Full Council.

### REASONS FOR RECOMMENDATION;

4. To ensure that this committee, with responsibility for risk management, considers the corporate risk issues facing this Council.
5. To ensure that this Corporate Risk Register is brought to the attention of all Members and once approved then available for inspection by the Council's Internal Auditors.

### SUMMARY OF KEY POINTS:

6. The Management of Risk underpins the Council's ability to deliver services and by regularly considering these risks at a Corporate Level, can seek to reduce the impact of something going seriously wrong.
7. Auditors have commented favourably on this approach.
8. A top line summary indicates that our inherent risks are ,with effective controls, reduced to an operationally acceptable level.

Summary of Risk by score	Number of Risks	Scope	Present	New controls
	High	15	0	0
	Medium	12	19	6
	Low	0	8	21

**FINANCIAL IMPLICATIONS AND BUDGET PROVISION:**

8. None directly arising from this report.

**POLICY IMPLICATIONS:**

9. None

**DETAILS OF CONSULTATION:**

10. None

**BACKGROUND PAPERS:**

10. Appendix 1 - Summary of Corporate Risks

Appendix 2 - Corporate Risk Register

Appendix 3 - Risk Matrix

**FURTHER INFORMATION PLEASE CONTACT:** Gina Langley